

ANNOUNCEMENT

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 18 FEBRUARY 2020

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the Circular to Shareholders dated 22 January 2020 (the “Circular”)

Singapore, 18 February 2020 - United Overseas Insurance Limited (the “Company”) wishes to announce that the Ordinary Resolution set out in the Notice of Extraordinary General Meeting (“EGM”) dated 22 January 2020, for the Proposed Acquisition of 146 Robinson Road, Singapore was put to the vote by electronic poll voting, and duly passed at the EGM today. The information required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below.

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 To approve the Proposed Acquisition of the property located at 146 Robinson Road, Singapore 068909	968,129	961,300	99.29%	6,829	0.71%

(b) Details of parties who are required to abstain from voting on the Ordinary Resolution

As set out in paragraphs 5.2 and 11 of the Circular, United Overseas Bank Limited (“UOB”) and its associates are required under the Listing Manual to abstain from voting on the Ordinary Resolution. Based on information available to the Company as at the date of the EGM on 18 February 2020, Tye Hua Nominees Private Limited holds 35,707,500 shares representing

58.39% of the total number of issued ordinary shares in the Company as nominee for UOB and is required to abstain from voting on the Ordinary Resolution and did in fact abstain from voting.

Note: The total number of ordinary shares in issue as at 18 February 2020 was 61,155,000.

None of the directors is an associate of UOB under the Listing Manual and therefore no director was required to abstain from voting on the Ordinary Resolution.

Name of firm appointed as scrutineer

Tricor Evatthouse Corporate Services was appointed as scrutineer for the purpose of the poll taken at the EGM.

Vivien Chan
Company Secretary