

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF DR WEE CHO YAW AS CHAIRMAN AND DIRECTOR

Issuer & Securities

Issuer/ Manager

UNITED OVERSEAS INSURANCE LIMITED

Securities

UNITED OVERSEAS INSURANCE LTD - SG1M91002014 - U13

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Feb-2023 17:35:34

Status

New

Announcement Sub Title

Retirement of Dr Wee Cho Yaw as Chairman and Director

Announcement Reference

SG230228OTHR71Y7

Submitted By (Co./ Ind. Name)

Mrs Vivien Chan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Dr Wee Cho Yaw as Chairman and Director on 14 April 2023 at close of UOI AGM.

Additional Details

Name Of Person

Wee Cho Yaw

Age

94

Is effective date of cessation known?

Yes

If yes, please provide the date

14/04/2023

Detailed Reason (s) for cessation

Dr Wee Cho Yaw will retire by rotation and not seek re-election at the UOI Annual General Meeting (AGM) to be held on 14 April 2023.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

Yes

If Yes, Please provide full details

Dr Wee will be appointed as Chairman Emeritus with effect from his retirement as Chairman and Director.

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

17/02/1971

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman

Non-Executive and Non-Independent Director

Role and responsibilities

Chairman of the Board

Chairman of Remuneration Committee

Member of Nominating Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Dr Wee is the father of Wee Ee Cheong, a non-executive and non-independent director of UOI.

Dr Wee is a substantial shareholder of United Overseas Bank Limited which is the holding company of UOI.

[Shareholding interest in the listed issuer and its subsidiaries?](#)

Yes

[Shareholding Details](#)

38,100 UOI shares

[Past \(for the last 5 years\)](#)

- United Overseas Bank (China) (Supervisor) (till October 2022)
 - United Overseas Bank (Thai) Public Company (Chairman) (till April 2022)
 - PT Bank UOB Indonesia (President Commissioner) (till October 2019)
 - United Overseas Bank (Malaysia) (Chairman Emeritus and Adviser) (till April 2019)
 - Far Eastern Bank (Chairman Emeritus and Adviser) (till May 2018)
 - United Overseas Bank (Chairman Emeritus and Adviser) (till April 2018)
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[Present](#)

- Haw Par Corporation (Chairman)
 - Singapore Land Group (Chairman)
 - UOL Group (Chairman)
 - United Overseas Bank (Chairman Emeritus and Honorary Adviser)
 - United Overseas Bank (Malaysia) (Chairman Emeritus and Honorary Adviser)
 - Marina Centre Holdings (Chairman)
 - Pan Pacific Hotels Group (Chairman)
 - Wee Foundation (Chairman)
 - Chung Cheng High School (Chairman)
 - Nanyang Technological University (Pro-chancellor)
 - Singapore Chinese Chamber of Commerce & Industry (Honorary President)
 - Singapore Federation of Chinese Clan Associations (Honorary President)
 - Singapore Hokkien Huay Kuan (Honorary President)
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