

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Director	Wee Cho Yaw
Date of appointment	17 February 1971
Date of last reappointment (if applicable)	13 April 2018
Age	92
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	In 1971, Dr Wee Cho Yaw together with Mr Hwang Soo Jin, founded UOI and has served as its chairman since then. Dr Wee's far-sighted business acumen is well recognised. Under his chairmanship, UOI has seen steady annual growth in net assets since inception. The Board whole-heartedly recommends the re-election of Dr Wee so that the Company can continue to benefit from his inspiring and enlightened leadership, wealth of experience as well as valuable guidance.
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job title (e.g. Lead ID, AC Chairman, AC member, etc)	<ul style="list-style-type: none">• Non-executive and non-independent Director• Member of Nominating Committee• Chairman of Remuneration Committee
Professional qualifications	–
Working experience and occupation(s) during the past 10 years	<ul style="list-style-type: none">• Chairman Emeritus and Honorary Adviser, United Overseas Bank (UOB) (2018 to current)• Chairman Emeritus and Adviser, UOB (2014 to 2018)• Chairman Emeritus, UOB (2013 to 2014)• Chairman, UOB (1974 to 2013)• Chairman Emeritus and Honorary Adviser, United Overseas Bank (Malaysia) (UOBM) (2019 to current)• Chairman Emeritus and Adviser, UOBM (2013 to 2019)• Chairman, UOBM (1994 to 2013)• Chairman, United Overseas Bank (Thai) Public Company (2004 to current)• Supervisor, United Overseas Bank (China) (2007 to current)• President Commissioner, PT Bank UOB Indonesia (1989 to 2019)• Chairman Emeritus and Adviser, Far Eastern Bank (FEB) (2013 to 2018)• Chairman, FEB (1984 to 2013)• Chairman, Haw Par Corporation (1978 to current)• Chairman, United Industrial Corporation (1992 to current)• Chairman, UOL Group (1973 to current)• Chairman, Pan Pacific Hotels Group (1982 to current)• Chairman, Marina Centre Holdings (1996 to current)
Shareholding interest in the listed issuer and its subsidiaries	38,100 UOI ordinary shares

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Director	Wee Cho Yaw
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries	Father of Mr Wee Ee Cheong, who is a director of UOI and Deputy Chairman and Chief Executive Officer of UOB, a substantial shareholder. Dr Wee Cho Yaw is a substantial shareholder of UOB.
Conflict of interest (including any competing business)	Nil
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
Other principal commitments ¹ including Directorships:	
Past (for the last five years)	<ul style="list-style-type: none">• PT Bank UOB Indonesia (President Commissioner) (till October 2019)• United Overseas Bank (Malaysia) (Chairman Emeritus and Adviser) (till April 2019)• Far Eastern Bank (Chairman Emeritus and Adviser) (till May 2018)• United Overseas Bank (Chairman Emeritus and Adviser) (till April 2018)
Present	<ul style="list-style-type: none">• United Overseas Bank (Chairman Emeritus and Honorary Adviser)• United Overseas Bank (Malaysia) (Chairman Emeritus and Honorary Adviser)• United Overseas Bank (China) (Supervisor)• United Overseas Bank (Thai) Public Company (Chairman)• Haw Par Corporation (Chairman)• United Industrial Corporation (Chairman)• UOL Group (Chairman)• Marina Centre Holdings (Chairman)• Pan Pacific Hotels Group (Chairman)• Wee Foundation (Chairman)• Chung Cheng High School (Chairman)• Nanyang Technological University (Pro-Chancellor)• Singapore Chinese Chamber of Commerce & Industry (Honorary President)• Singapore Federation of Chinese Clan Associations (Honorary President)• Singapore Hokkien Huay Kuan (Honorary President)

¹ “Principal Commitments” has the same meaning as defined in the Code of Corporate Governance 2018.

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Director	David Chan Mun Wai
Date of appointment	10 March 1994
Date of last reappointment (if applicable)	12 April 2019
Age	66
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	Mr David Chan Mun Wai, a chartered insurer, joined UOI in 1990 and was appointed managing director in 1996. He grew the business under the guidance of the founders and built upon the strong foundation laid by his predecessor. As part of his duties as managing director, he is mentoring candidates with potential to succeed to positions in the C-suite. The Board unreservedly recommends that Mr David Chan Mun Wai be re-elected to continue in his role as UOI's managing director.
Whether appointment is executive, and if so, the area of responsibility	Executive
Job title (e.g. Lead ID, AC Chairman, AC member, etc)	<ul style="list-style-type: none"> Executive and non-independent Director Managing Director and Chief Executive
Professional qualifications	<ul style="list-style-type: none"> Bachelor of Business Administration, University of Singapore Chartered Insurance Institute, UK (Fellow)
Working experience and occupation(s) during the past 10 years	Managing Director of UOI (1996 to current)
Shareholding interest in the listed issuer and its subsidiaries	21,000 UOI ordinary shares
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries	Nil
Conflict of interest (including any competing business)	Nil
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
Other principal commitments ¹ including Directorships:	
Past (for the last five years)	Nil
Present	Singapore Reinsurance Corporation (Deputy Chairman)

¹ "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance 2018.

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Director	Hwang Soo Jin
Date of appointment	17 February 1971
Date of last reappointment (if applicable)	13 April 2018
Age	85
Country of principal residence	Singapore
The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)	<p>Please refer to the Notes to Resolutions 7, 8 and 9 in the Notice of Annual General Meeting for the Board's comments on Mr Hwang's appointment.</p> <p>The Board firmly believes that re-electing Mr Hwang will be of tremendous benefit to UOI and strongly recommends his re-election.</p>
Whether appointment is executive, and if so, the area of responsibility	Non-executive
Job title (e.g. Lead ID, AC Chairman, AC member, etc)	<ul style="list-style-type: none">• Non-executive and non-independent Director under the Insurance (Corporate Governance) Regulations 2013 and Independent Director under the MAS Guidelines², Code of Corporate Governance (6 August 2018) and prevailing SGX-ST Listing Manual (until 31 December 2021)• Chairman of Nominating Committee• Member of Remuneration Committee
Professional qualifications	<ul style="list-style-type: none">• Chartered Insurance Institute, UK (Chartered Insurer)• Singapore Insurance Institute (Honorary Fellow)
Working experience and occupation(s) during the past 10 years	<ul style="list-style-type: none">• Senior Advisor and Chairman Emeritus, Singapore Reinsurance Corporation (2008 to current)• Chairman, Singapore Reinsurance Corporation (1984 to 2007)• Director, Singapore Reinsurance Corporation (1973 to 2019)• Director, Haw Par Corporation (1986 to current)• Director, United Industrial Corporation (2003 to current)
Shareholding interest in the listed issuer and its subsidiaries	100,000 UOI ordinary shares
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or any of its principal subsidiaries	Nil
Conflict of interest (including any competing business)	Nil

² "MAS Guidelines" means the Guidelines on Corporate Governance for Financial Holding Companies, Banks, Direct Insurers, Reinsurers and Captive Insurers which are incorporated in Singapore (3 April 2013). It comprises the Code of Corporate Governance that was issued in 2012 for companies listed on the SGX-ST and supplementary principles and guidelines added by the MAS.

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Director	Hwang Soo Jin
Undertaking (in the format set out in Appendix 7.7) under Rule 720(1) has been submitted to the listed issuer	Yes
Other principal commitments ¹ including Directorships:	
Past (for the last five years)	<ul style="list-style-type: none">• Singapore Reinsurance Corporation (Director) (till April 2019)
Present	<ul style="list-style-type: none">• Haw Par Corporation (Director)• United Industrial Corporation (Director)• Singapore Reinsurance Corporation (Senior Advisor and Chairman Emeritus)

Name of Directors: Wee Cho Yaw, David Chan Mun Wai and Hwang Soo Jin

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is “yes”, full details must be given.

- | | | |
|-----|---|----|
| (a) | Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner? | No |
| (b) | Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency? | No |
| (c) | Whether there is any unsatisfied judgement against him? | No |
| (d) | Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose? | No |
| (e) | Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach? | No |
| (f) | Whether at any time during the last 10 years, judgement has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part? | No |

Additional Information on Directors Seeking Re-election

Pursuant to SGX-ST Listing Manual – Appendix 7.4.1 (Information as at 19 February 2021)

Name of Directors: Wee Cho Yaw, David Chan Mun Wai and Hwang Soo Jin

- | | | |
|-----|---|----|
| (g) | Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust? | No |
| (h) | Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust? | No |
| (i) | Whether he has ever been the subject of any order, judgement or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity? | No |
| (j) | Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of: | |
| | (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or | No |
| | (ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or | No |
| | (iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or | No |
| | (iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, | No |
| | in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust? | |
| (k) | Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere? | No |