

**CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF MR WEE EE CHEONG AS CHAIRMAN OF THE COMPANY**

## Issuer &amp; Securities

## Issuer/ Manager

UNITED OVERSEAS INSURANCE LIMITED

## Securities

UNITED OVERSEAS INSURANCE LTD - SG1M91002014 - U13

## Stapled Security

No

## Announcement Details

## Announcement Title

Change - Announcement of Appointment

## Date &amp; Time of Broadcast

28-Feb-2023 17:35:50

## Status

New

## Announcement Sub Title

Appointment of Mr Wee Ee Cheong as Chairman of the Company

## Announcement Reference

SG230228OTHRKAGA

## Submitted By (Co./ Ind. Name)

Mrs Vivien Chan

## Designation

Company Secretary

## Description (Please provide a detailed description of the event in the box below)

Appointment of Mr Wee Ee Cheong as Chairman of the Company on 14 April 2023 at close of UOI AGM.

## Additional Details

## Date Of Appointment

14/04/2023

## Name Of Person

Wee Ee Cheong

## Age

70

## Country Of Principal Residence

Singapore

## Date of last re-appointment (if applicable)

27/04/2022

## The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

Mr Wee Ee Cheong is a non-executive and non-independent director of the Company. After considering the experience of Mr Wee Ee Cheong, the Board accepted the recommendation of the Nominating Committee that he be appointed as Chairman of the Company.

## Whether appointment is executive, and if so, the area of responsibility

Chairman, Non-executive and Non-Independent Director

## Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman

Member of Nominating Committee

Member of Remuneration Committee

## Professional qualifications

Master of Arts (Applied Economics), American University, Washington, DC

Bachelor of Science (Business Administration), American University, Washington, DC

## Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Mr Wee Ee Cheong is the son of Dr Wee Cho Yaw, Chairman and Non-Executive Director who will retire at the close of the UOI AGM on 14 April 2023.

Dr Wee Cho Yaw and Mr Wee Ee Cheong are substantial shareholders of United Overseas Bank Limited (UOB). Mr Wee Ee Cheong is the Deputy Chairman and Chief Executive Officer of UOB. UOI is a subsidiary of UOB.

## Conflict of interests (including any competing business)

Nil

## Working experience and occupation(s) during the past 10 years

Deputy Chairman (2000 to present) and Chief Executive Officer, UOB (2007 to present)

## Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

## Shareholding interest in the listed issuer and its subsidiaries?

No

# These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

- Visa AP Senior Client Council (Member)  
(till March 2020)

- Far Eastern Bank (Alternate Director)  
(till May 2018)

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Present

Please refer to Annex 1.

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(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

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(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

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(c) Whether there is any unsatisfied judgment against him?

No

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(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

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(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

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(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

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(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

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(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

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(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Please refer to Annex 1.

## Attachments

[Annex 1.pdf](#)

Total size =36K MB

## Annex 1

Wee Ee Cheong

Current Directorships

<b>Name of Company</b>	<b>Designation</b>
United Overseas Bank Limited	Director, Deputy Chairman and Chief Executive Officer
PT Bank UOB Indonesia	President Commissioner
United Overseas Bank (China)	Chairman
United Overseas Bank (Thai) Public Company	Chairman
United Overseas Bank (Malaysia)	Deputy Chairman
The Association of Banks in Singapore	Chairman
The Institute of Banking and Finance	Vice Chairman
ASEAN Bankers Association	Director
Indonesia-Singapore Business Council	Member
Singapore-China Foundation	Member, Board of Governors
Singapore Chinese Chamber of Commerce & Industry	Honorary Council Member
Nanyang Academy of Fine Arts	Patron
Wee Foundation	Director