

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF DIRECTOR AND AUDIT COMMITTEE MEMBER

Issuer & Securities

Issuer/ Manager

UNITED OVERSEAS INSURANCE LIMITED

Securities

UNITED OVERSEAS INSURANCE LTD - SG1M91002014 - U13

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

12-Feb-2020 20:15:23

Status

New

Announcement Sub Title

Cessation of Director and Audit Committee Member

Announcement Reference

SG200212OTHR96WS

Submitted By (Co./ Ind. Name)

Mrs Vivien Chan

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Announcement of cessation of Director and Audit Committee Member with effect from the close of the Annual General Meeting to be held on 16 April 2020

Additional Details

Name Of Person

N Ganesan Pillay

Age

72

Is effective date of cessation known?

Yes

If yes, please provide the date

16/04/2020

Detailed Reason (s) for cessation

Mr N Ganesan Pillay will retire by rotation at the Company's Annual General Meeting to be held on 16 April 2020 and not seek re-election. This is to facilitate renewal of the Board.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

27/07/2011

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director and Audit Committee Member

Role and responsibilities

Mr Ganesan's role and responsibilities were that of an Independent Director and Audit Committee Member

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

Nil

Present

Portola Capital Limited

Raffles Health Insurance Pte Ltd