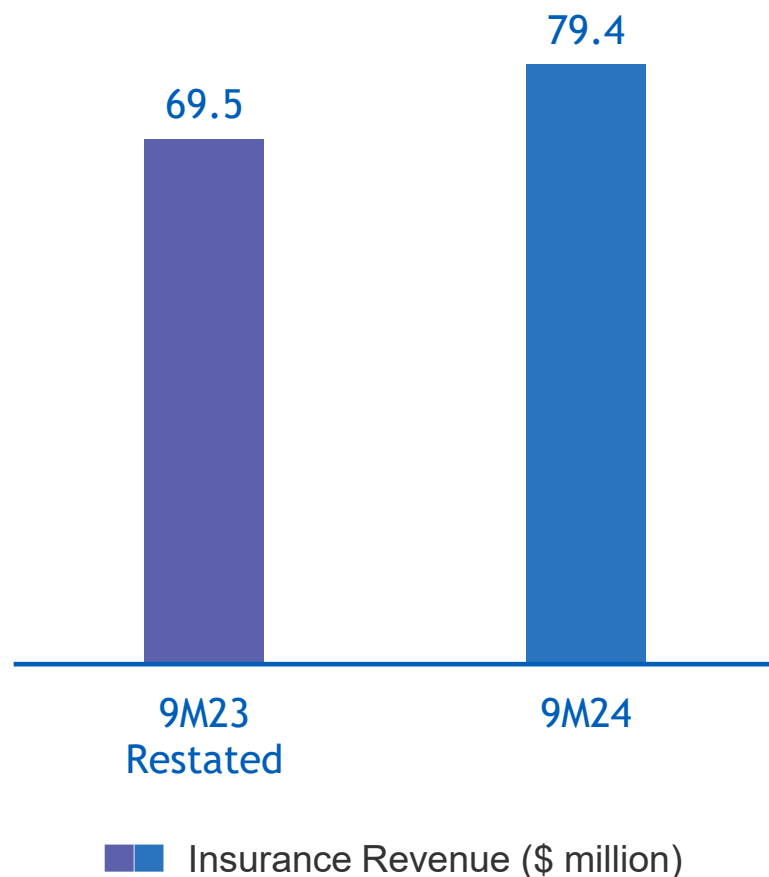




# Announcement of Nine Months Ended 30 September 2024 Financial Highlights

# 9M2024 Financial Highlights

## Insurance Revenue



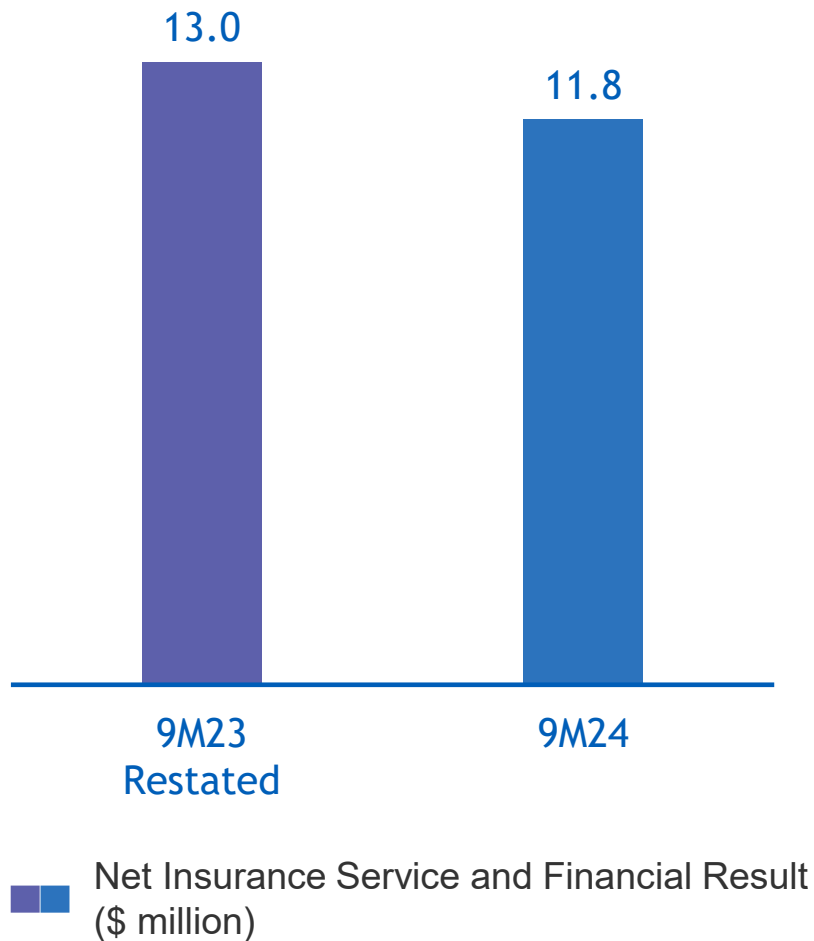
The Company achieved a higher insurance revenue largely due to higher release of contractual service margin for services provided in tandem with top line growth.

**\$79.4 million**  
+ 14%

The Company has restated comparative information for 2023 in the Announcement of Nine Months Ended 30 September 2024 Financial Highlights.

# 9M2024 Financial Highlights

## Net Insurance Service and Financial Result

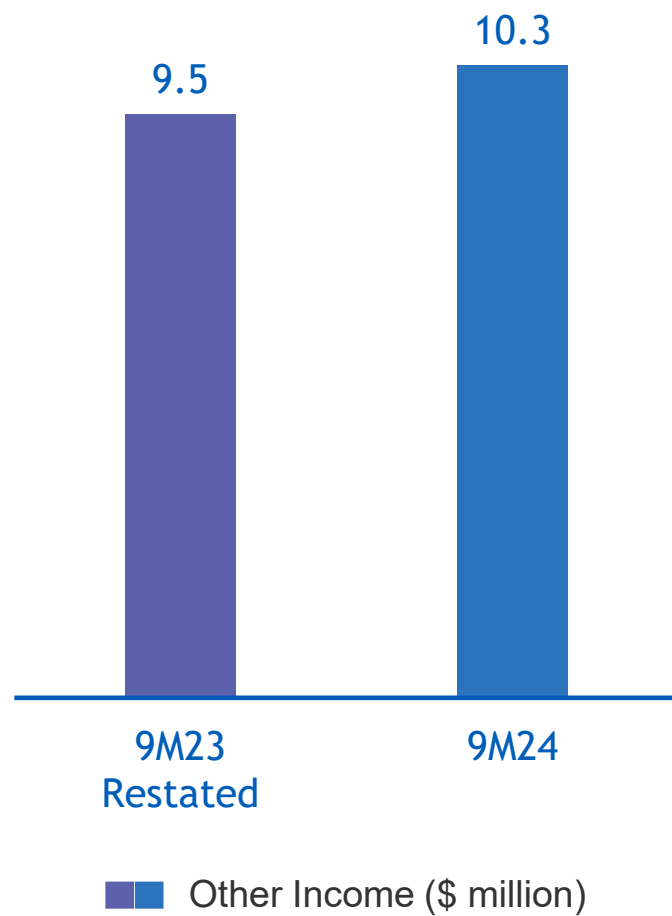


The Company achieved net insurance service and financial result of \$11.8 million. The decrease of 9% was due to higher insurance service expenses arising from higher acquisition costs and incurred claims.

**\$11.8** million  
- 9%

# 9M2024 Financial Highlights

## Other Income

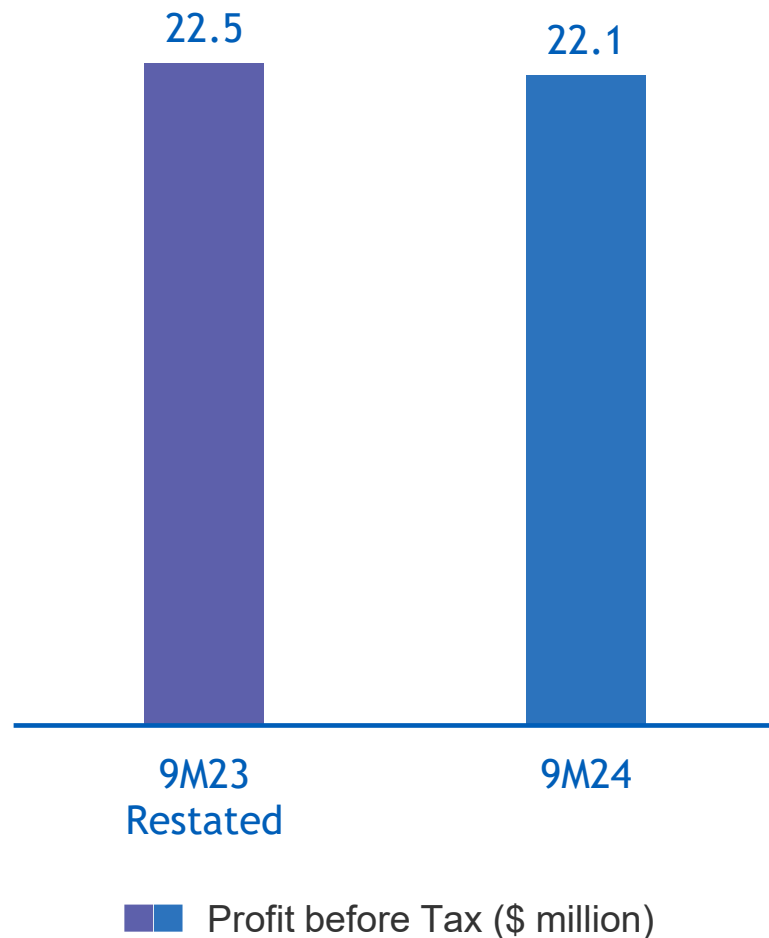


Other income increased to \$10.3 million as compared to \$9.5 million in the corresponding period last year. This was largely due to an increase in dividend income.

**\$10.3** million  
+ 8%

# 9M2024 Financial Highlights

## Profit Before Tax

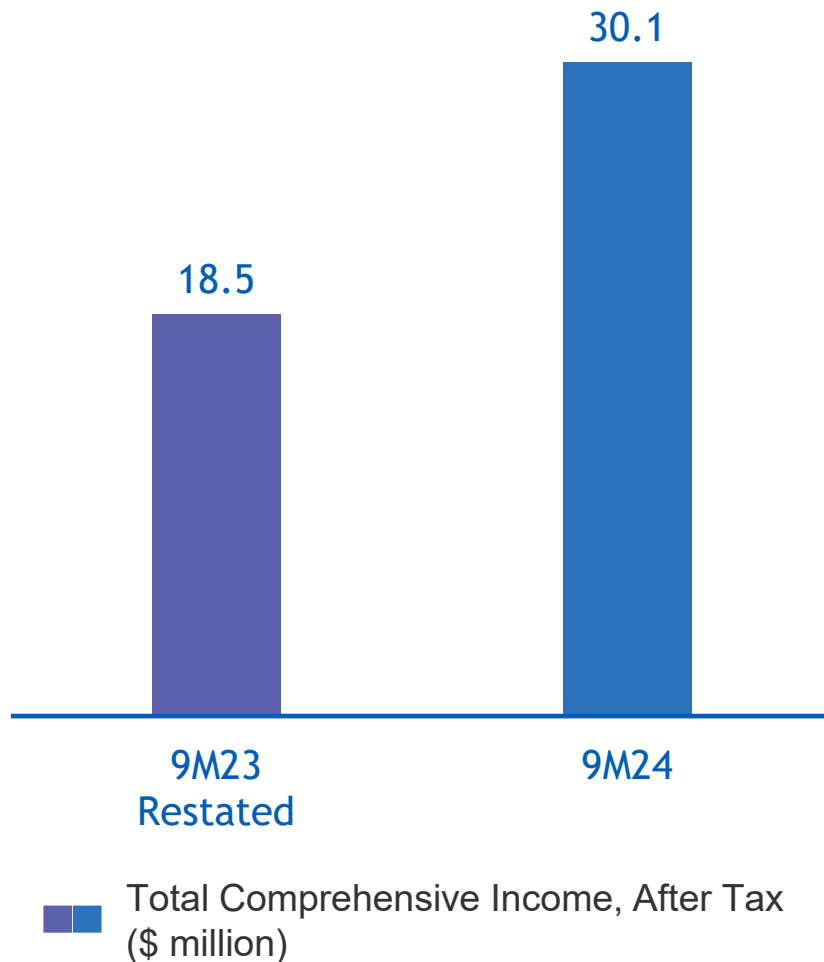


Profit before tax decreased by 2% to \$22.1 million due to a drop in net insurance service and financial results offset by investment returns driven by positive market sentiments.

**\$22.1** million  
- 2%

# 9M2024 Financial Highlights

## Total Comprehensive Income, After Tax

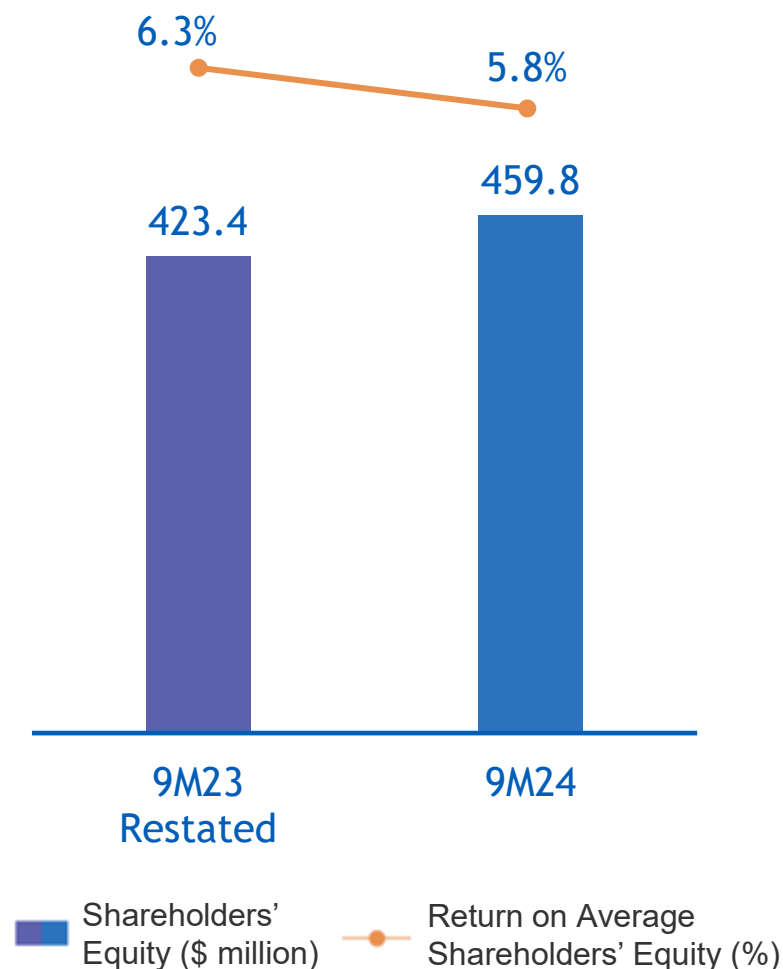


Total comprehensive income after tax saw a 63% increase to \$30.1 million mainly contributed by higher valuation for our equity and bond portfolios arising from positive market sentiments and interest rate cuts.

**\$30.1 million**  
+ 63%

# 9M2024 Financial Highlights

## Shareholders' Equity / Return on Average Shareholders' Equity



The Company's shareholders' equity continued to grow and increased by 8.6% to \$459.8 million. The increase was largely due to better returns from investing activities. Return on average shareholders' equity was 5.8% in 9M24.

Shareholders' Equity

**\$459.8 million**

+ 8.6%

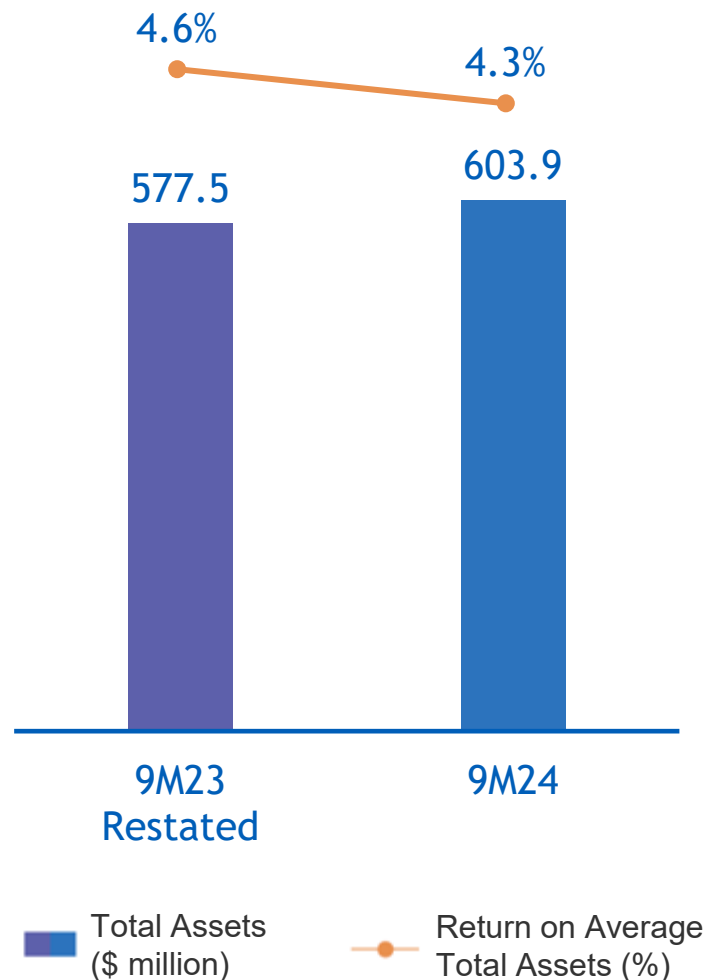
Return on Average Shareholders' Equity

**+5.8%**

- 0.5% pt

# 9M2024 Financial Highlights

## Total Assets / Return on Average Total Assets



The total assets of the Company increased by 4.6% to \$603.9 million as at 9M24. Return on average total assets saw a mild decrease of 0.3% points to 4.3%.

Total Assets

**\$603.9** million

+ 4.6%

Return on Average Total Assets

**+ 4.3%**

- 0.3% pt





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