



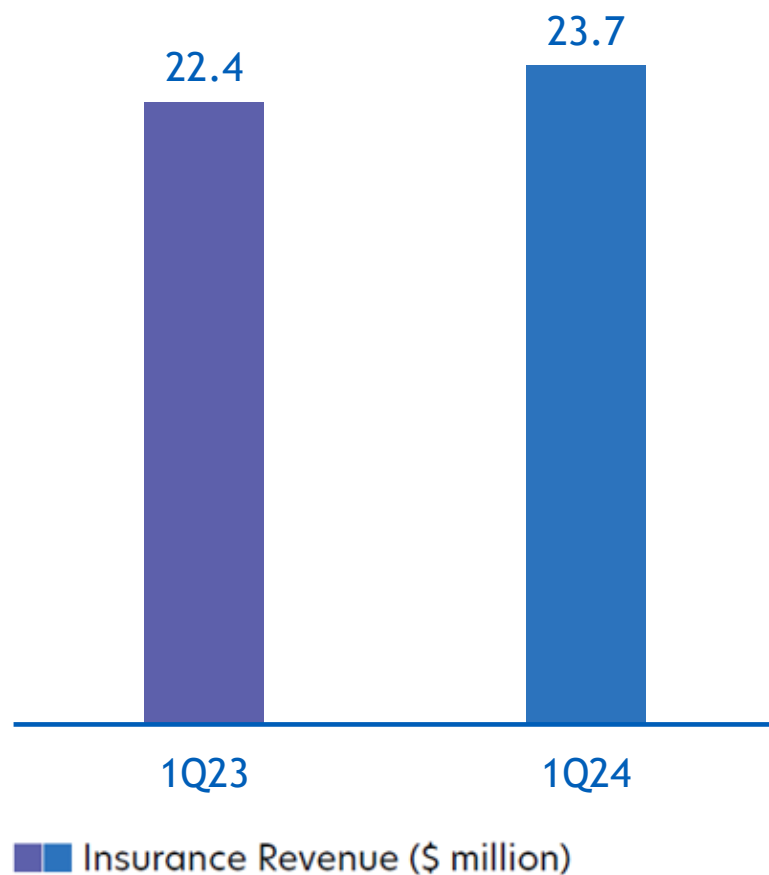
Member of the UOB Group

Announcement of Q1 2024 Financial Highlights

Private and Confidential

Q1 2024 Financial Highlights

Insurance Revenue

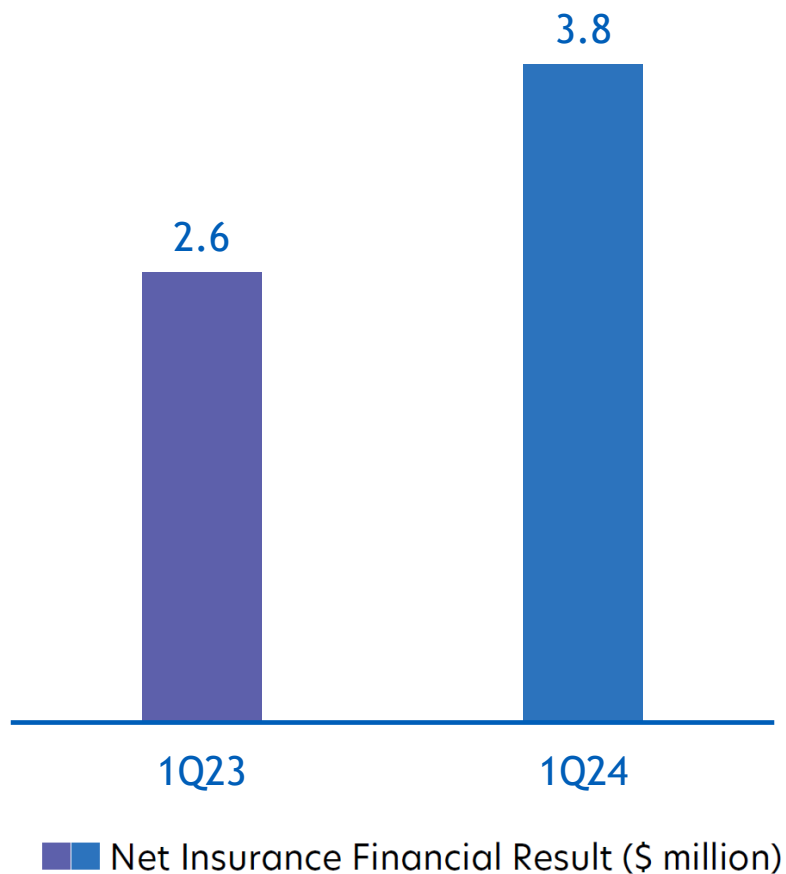


The Company achieved higher insurance revenue as a result of business growth with the parent bank and intermediaries.

\$23.7 million
+ 6%

Q1 2024 Financial Highlights

Net Insurance Finance Result

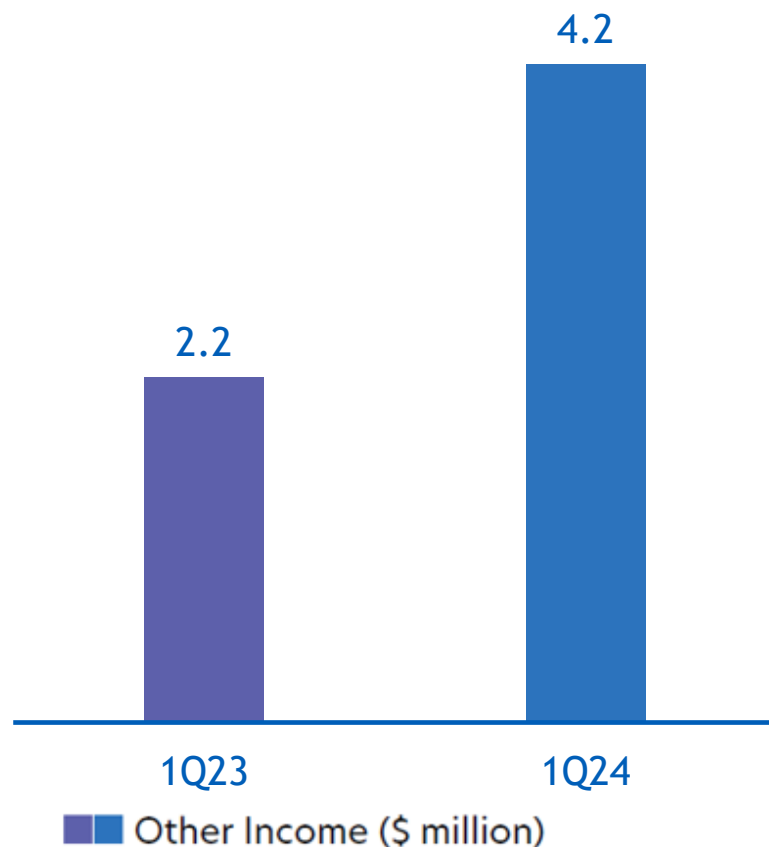


The 46% increase in net insurance financial result was due to overall revenue growth across various business lines.

\$3.8 million
+ 46%

Q1 2024 Financial Highlights

Other Income

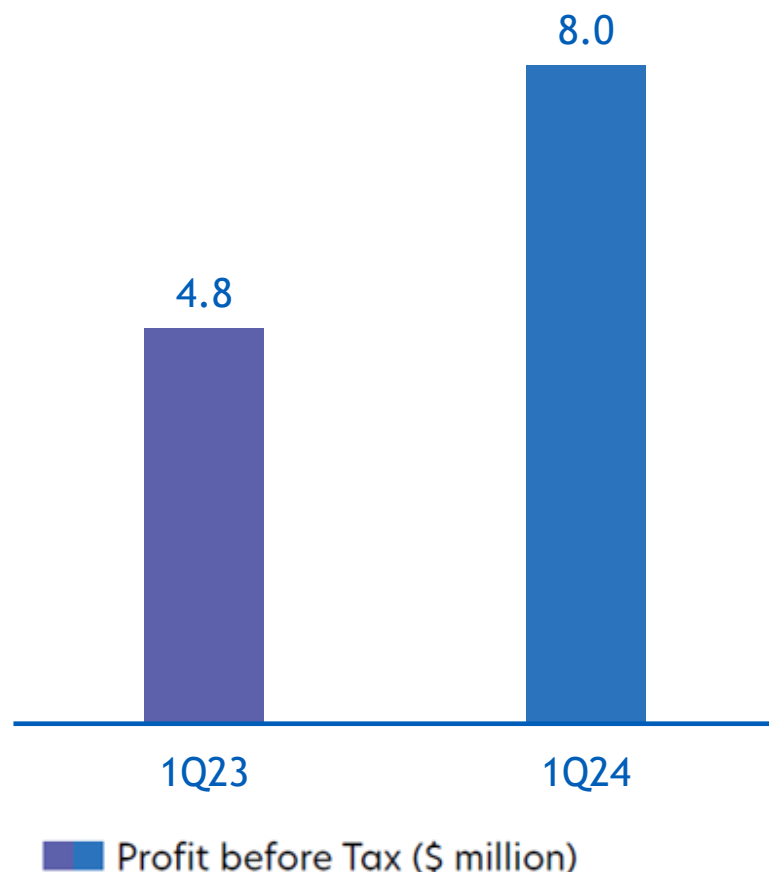


Other income increased to \$4.2 million due to higher dividend and interest income and mark to market gains from investments.

\$4.2 million
+ 91%

Q1 2024 Financial Highlights

Profit before Tax

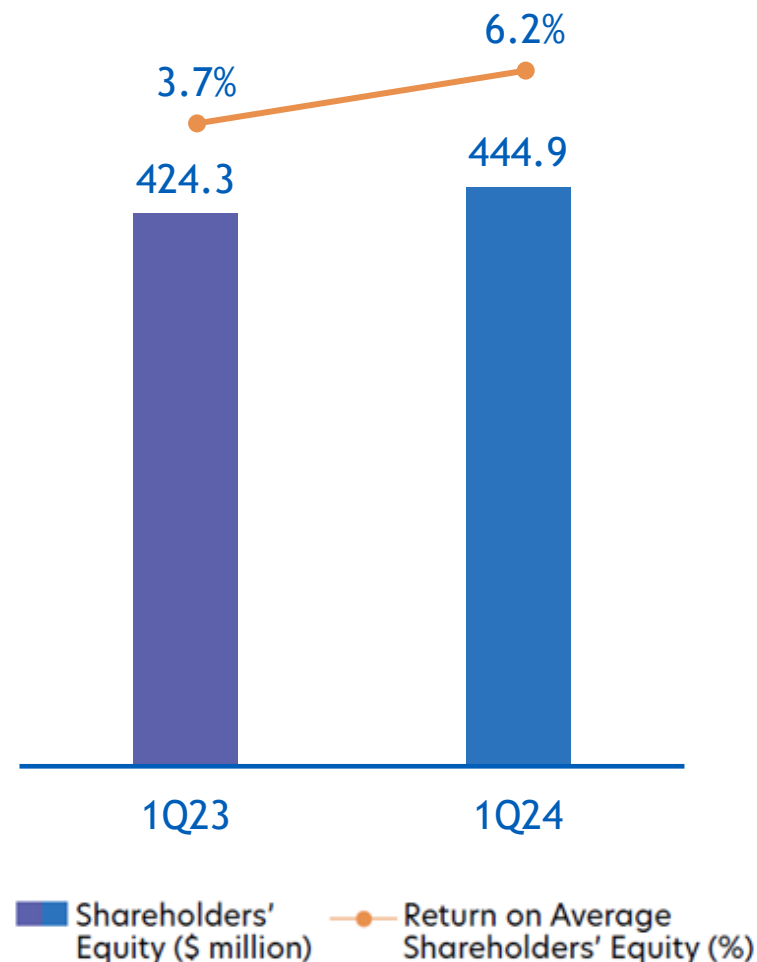


Profit before tax increased by 67% to \$8.0 million as a result of better insurance service results and favourable market conditions driving higher investment returns.

\$8.0 million
+ 67%

Q1 2024 Financial Highlights

Shareholders' Equity / Return on Average Shareholders' Equity



The Company's shareholders' equity continued to grow. As at 31 March 2024, it increased by 4.9% to \$444.9 million due to profits from insurance service results and investing activities. Return on average shareholders' equity was 6.2% in Q1 2024.

Shareholders' Equity

\$444.9 million

+ 4.9%

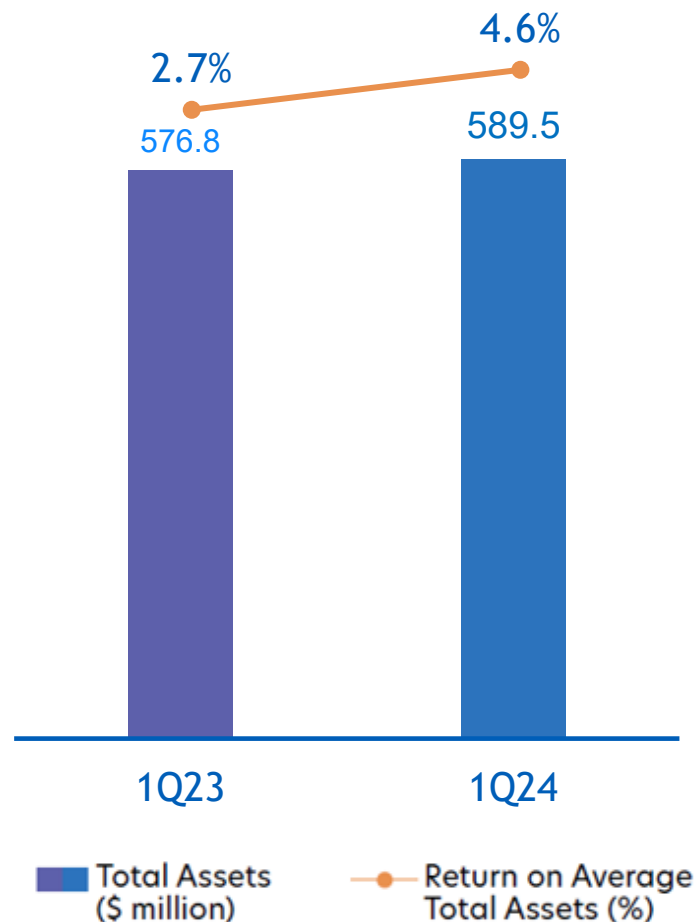
Return on Average Shareholders' Equity

+6.2%

+ 2.5% pt

Q1 2024 Financial Highlights

Total Assets / Return on Average Total Assets



The total assets of the Company increased by 2.2% to \$589.5 million as at 31 March 2024. Return on average total assets increased from 2.7% to 4.6%.

Total Assets

\$589.5 million

+ 2.2%

Return on Average Total Assets

+ 4.6%

+ 1.9% pt

