

CHANGE - ANNOUNCEMENT OF APPOINTMENT::ANNOUNCEMENT OF MR CHEO CHAI HONG AS AN INDEPENDENT DIRECTOR, MEMBER OF ARC AND MEMBER OF NC

Issuer & Securities

Issuer/ Manager

UNITED OVERSEAS INSURANCE LIMITED

Securities

UNITED OVERSEAS INSURANCE LTD - SG1M91002014 - U13

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

28-Mar-2024 17:51:15

Status

New

Announcement Sub Title

Announcement of Mr Cheo Chai Hong as an Independent Director, Member of ARC and Member of NC

Announcement Reference

SG240328OTHRRLQS

Submitted By (Co./ Ind. Name)

Theresa Sim

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Appointment of Cheo Chai Hong as an Independent Director, Member of Audit and Risk Committee (ARC) and Member of Nominating Committee (NC) of United Overseas Insurance Limited.

Additional Details

Date Of Appointment

01/06/2024

Name Of Person

Cheo Chai Hong

Age

71

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board has accepted the Nominating Committee (NC)'s recommendation to appoint Mr Cheo Chai Hong as an independent director of UOI as he has the requisite skills, knowledge and expertise that are relevant to the needs of UOI and its business and which will enrich the collective skill set, expertise of the Board. The Monetary Authority of Singapore (MAS) has approved the appointment of Mr Cheo Chai Hong.

Whether appointment is executive, and if so, the area of responsibility

The appointment is non-executive.

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Member of Audit and Risk Committee and Member of Nominating Committee.

Professional qualifications

Nil

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/ or substantial shareholder of the listed issuer or any of its principal subsidiaries

Nil

Conflict of interests (including any competing business)

Nil

Working experience and occupation(s) during the past 10 years

(July 2005 to April 2017)

United Overseas Bank Limited

Managing Director, Group Credit

Credit Approval

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

1. Low Keng Huat (Singapore) Limited

(Independent Director, Chairman of Nominating Committee and Member of Audit Committee)

2. The Anglo-Chinese Schools Foundation Limited
(Chairman and Director)

3. ACS (International)
(Member Board of Management)

4. SingHealth Centralised institutional Review Board
(Member)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If Yes, Please provide details of prior experience

Independent Director (since 7 December 2018), Chairman of Nominating Committee and Member of the Audit Committee in Low Keng Huat (Singapore) Limited.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable)

Mr Cheo Chai Hong is a director of Low Keng Huat (Singapore) Limited, a company listed on the Mainboard of the Singapore Exchange.
