



UNITED OVERSEAS INSURANCE LIMITED
(Singapore Company
Registration No.: 197100152-R)

Financial Highlights
For Full Year 2009 Results

Disclaimer : This material that follows is a presentation of general background information about the Company's activities as at 31 December 2009. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. The Company accepts no liability whatsoever with respect to the use of this material or its content.

Profit For The Financial Year

(\$'000)	Group		Change
	2009	2008	
Gross premiums	84,464	83,021	+ 1.7%
Underwriting profit	17,462	14,287	+22.2%
Other income	9,281	- 3,173	NM
Profit before tax	26,743	11,114	+140.6%

Note : NM = Not Meaningful

Selected Balance Sheet Items As At Year End

(\$'000)	Group		
	2009	2008	Change
Total assets	416,014	360,486	+15.4%
Net technical balances	69,114	64,571	+ 7.0%
Shareholders' equity	214,760	172,489	+24.5%

Financial Ratios

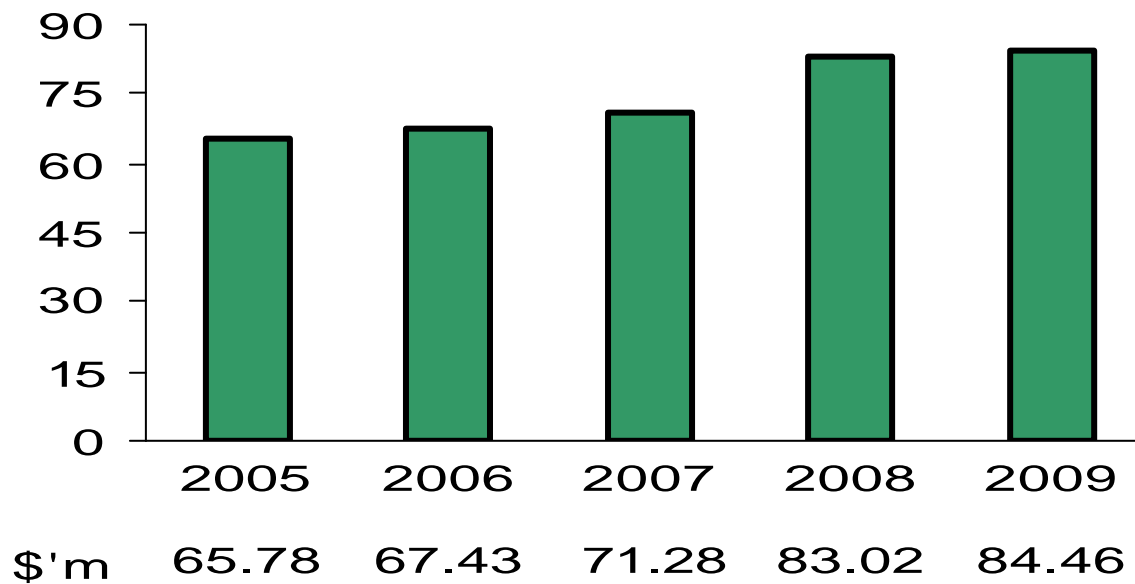
(\$)	Group	
	2009	2008
Dividend declared per share		
- Interim	0.03	0.03
- Final	<u>0.12</u>	<u>0.03</u>
Total	<u>0.15</u>	<u>0.06</u>
NAV per share ⁽¹⁾	3.51	2.82

(1) NAV – net asset value

Five-year Development

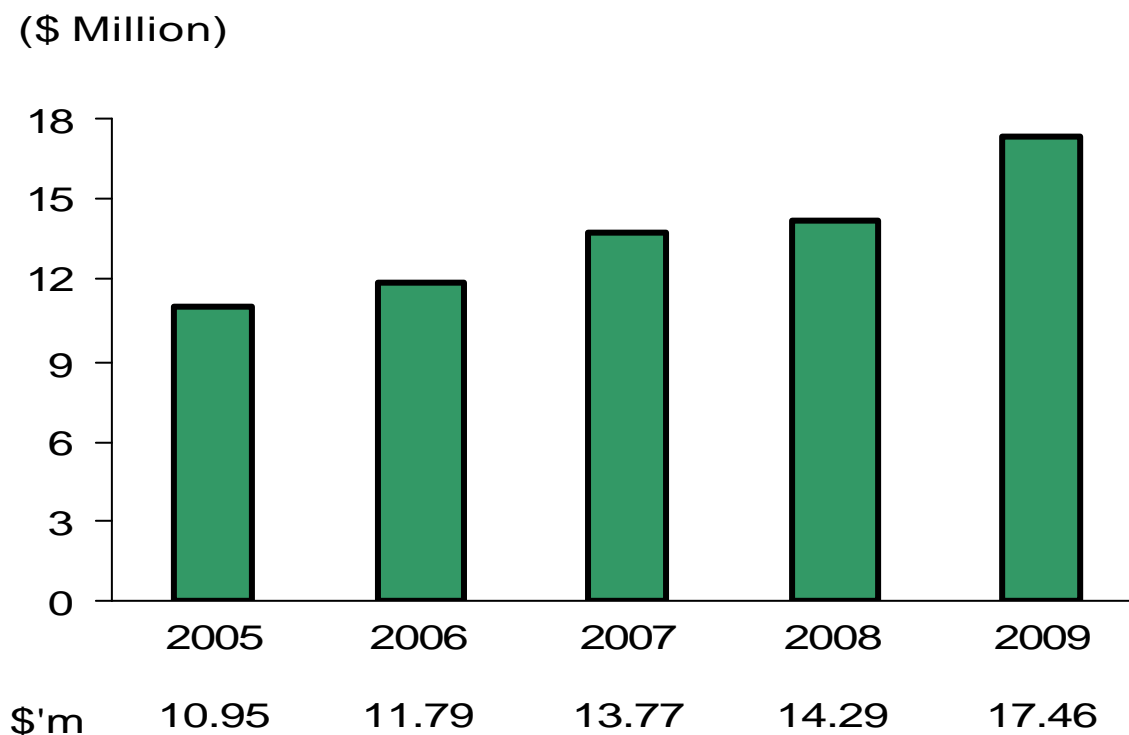
(i) Group Gross Premium

(\$ Million)



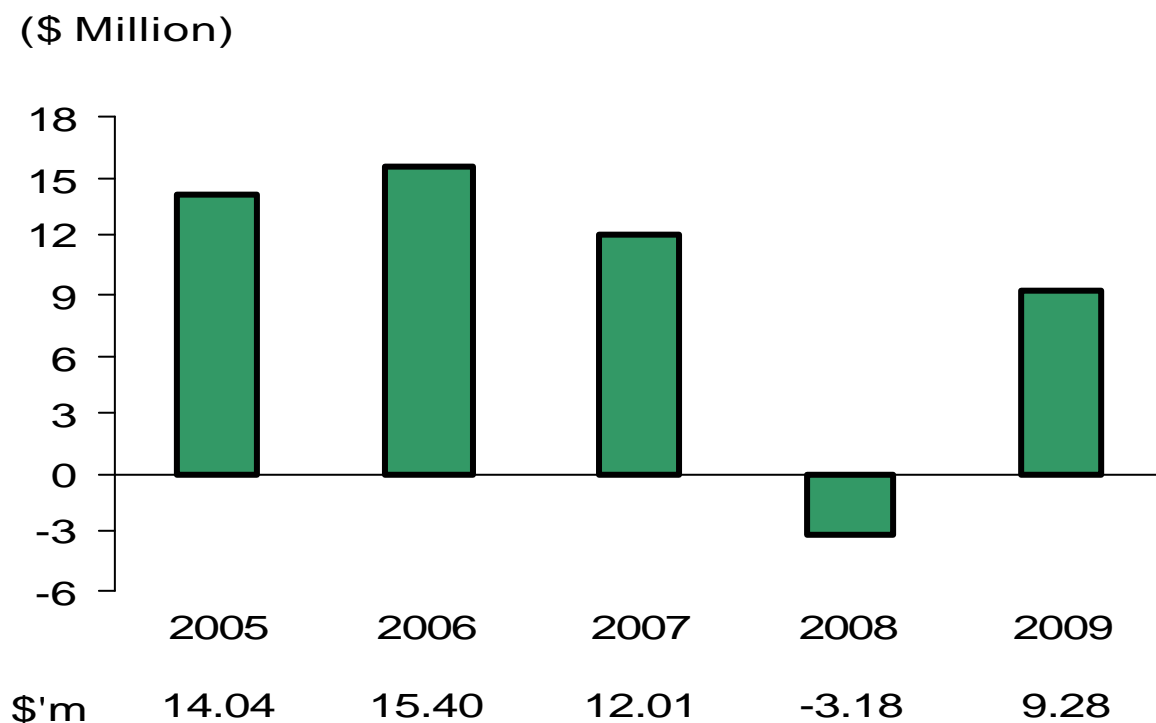
Five-year Development

(ii) Group Underwriting Profit



Five-year Development

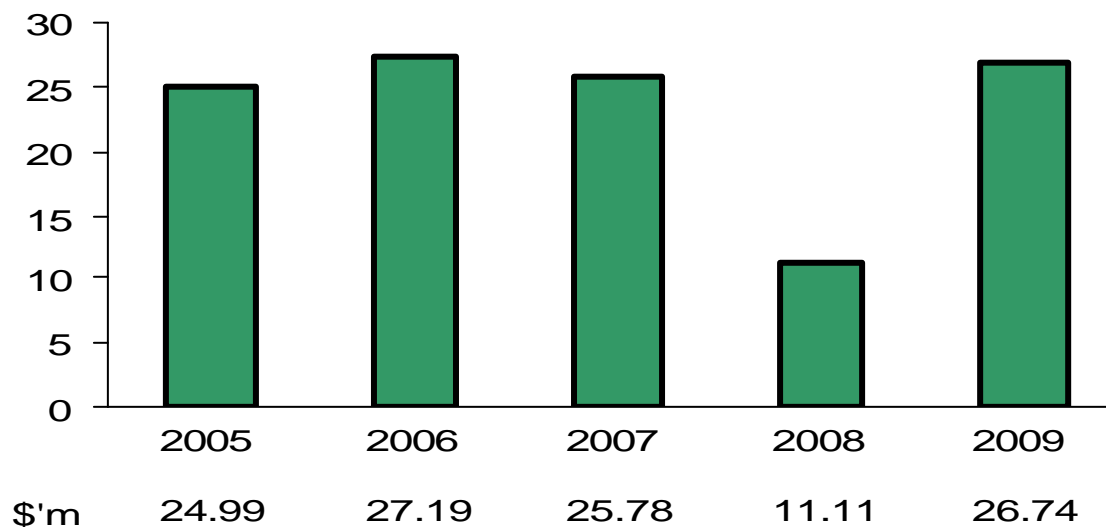
(iii) Group Other Income



Five-year Development

(iv) Group Profit Before Tax

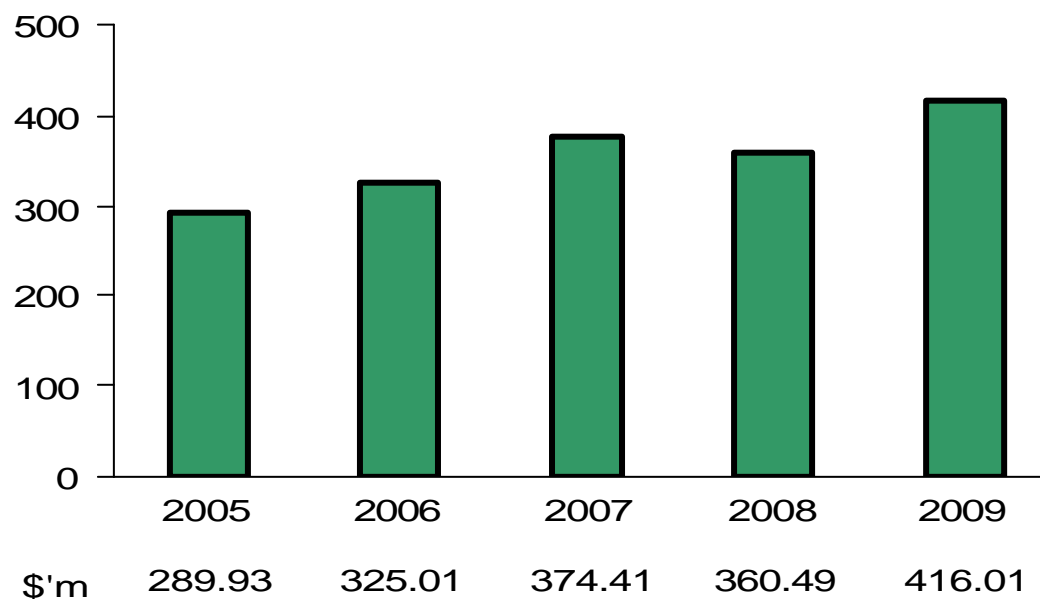
(\$ Million)



Five-year Development

(v) Group Total Assets

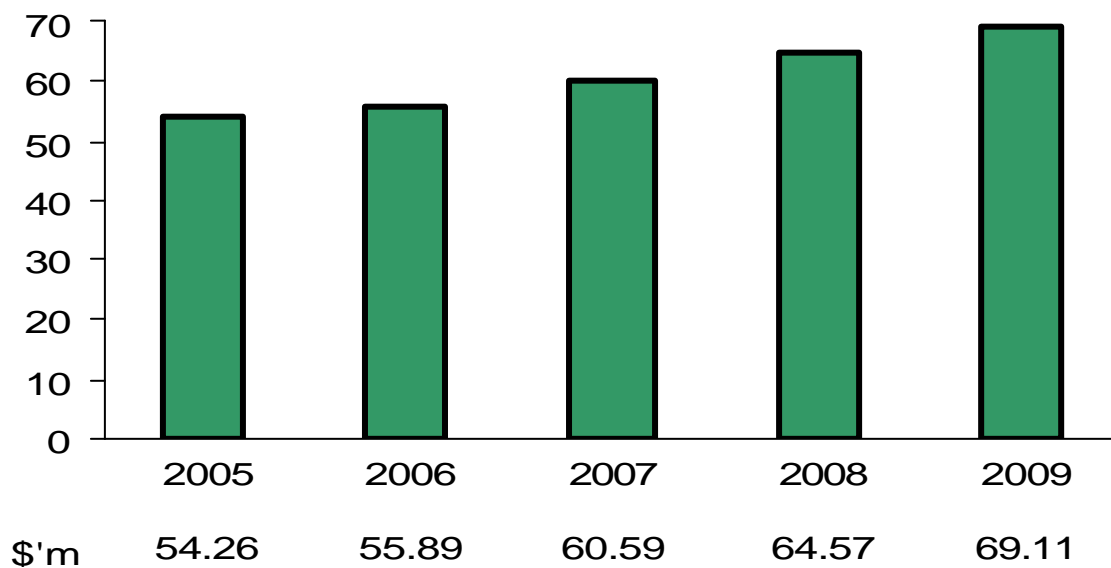
(\$ Million)



Five-year Development

(vi) Group Net Technical Balances

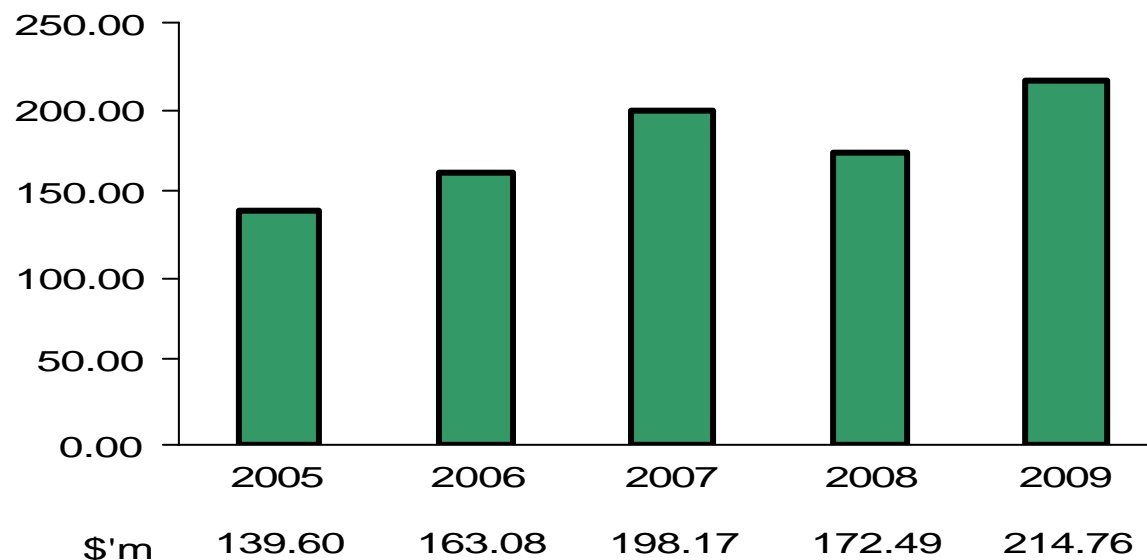
(\$ Million)



Five-year Development

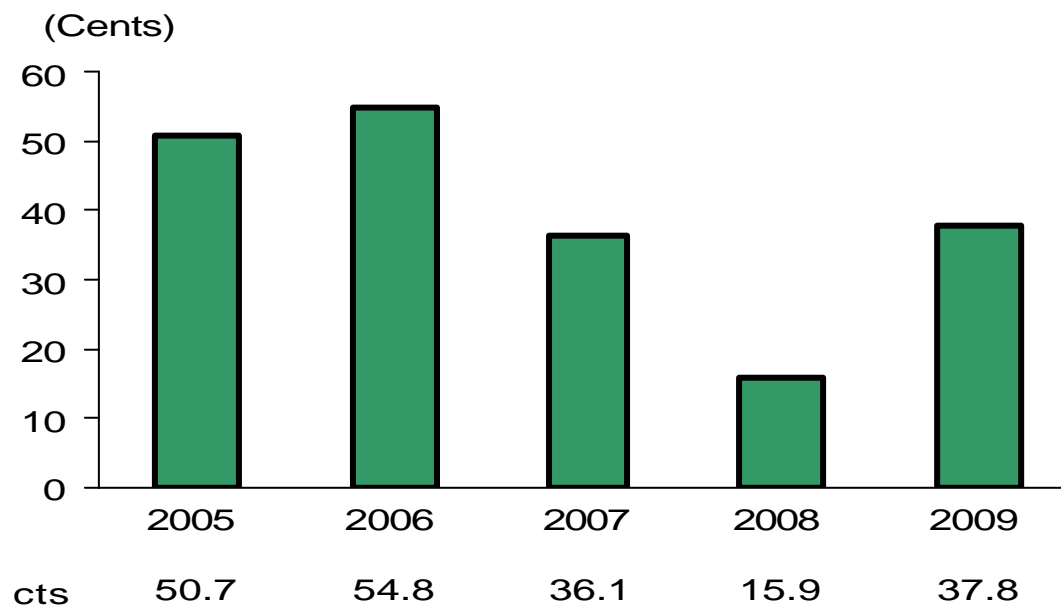
(vii) Group Shareholders' Equity

(\$ Million)



Five-year Development

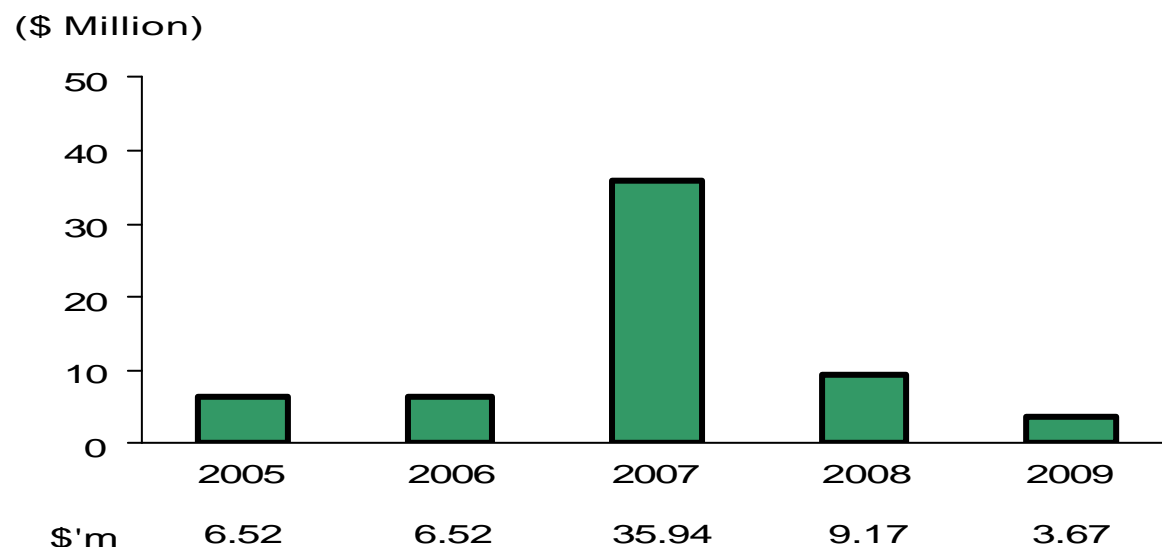
(viii) Group Earnings Per Share (basic & diluted)



Year 2007 : On 20 July 2007, the Company allotted and issued 20,385,000 new Rights Shares on the basis of one Rights Share for every two existing ordinary shares.

Five-year Development

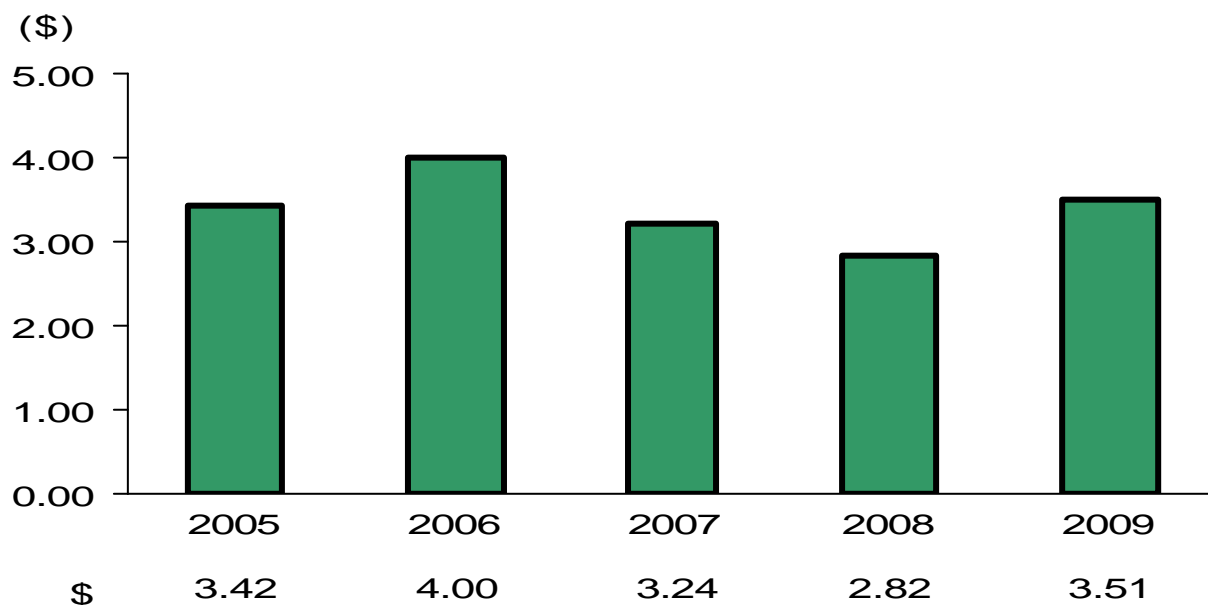
(ix) Group Dividend Paid During The Financial Year



Year 2007 : Including a net bonus dividend of \$28.42 million.

Five-year Development

(x) Group Net Asset Value Per Share



Year 2007 : On 20 July 2007, the Company allotted and issued 20,385,000 new Rights Shares on the basis of one Rights Share for every two existing ordinary shares.