



UNITED OVERSEAS INSURANCE LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No.197100152R

**BONUS DIVIDEND AND RIGHTS ISSUE
LISTING AND QUOTATION FOR 20,385,000 RIGHTS SHARES**

Singapore, 20 July 2007. We refer to the Company's announcement on 7 May 2007 relating to the proposed Bonus Dividend and Rights Issue, and are pleased to announce that 20,385,000 Rights Shares have been issued and will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited on 23 July 2007, and trading of the Rights Shares will commence with effect from 9.00 a.m. on the same date.

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement dated 20 June 2007 relating to the Rights Issue.

Mrs Vivien Chan
Company Secretary