

UNITED OVERSEAS INSURANCE LIMITED

Financial Highlights For Full Year 2011 Results

Disclaimer : This material that follows is a presentation of general background information about the Company's activities as at 31 December 2011. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. The Company accepts no liability whatsoever with respect to the use of this material or its content.
(Singapore Company Registration No.: 197100152-R)

Profit For The Financial Year

(\$'000)	<u>2011</u>	Group <u>2010</u>	<u>Change</u>
Gross premiums	97,438	89,234	+ 9.2%
Underwriting profit	18,649	18,119	+ 2.9%
Other income	6,107	19,862	- 69.3%
Profit before tax	24,756	37,981	- 34.8%

Selected Balance Sheet Items As At Year End

(\$'000)	Group		<u>Change</u>
	<u>2011</u>	<u>2010</u>	
Total assets	439,417	442,804	- 0.8%
Net technical balances	81,587	75,821	+ 7.6%
Shareholders' equity	229,011	238,383	- 3.9%

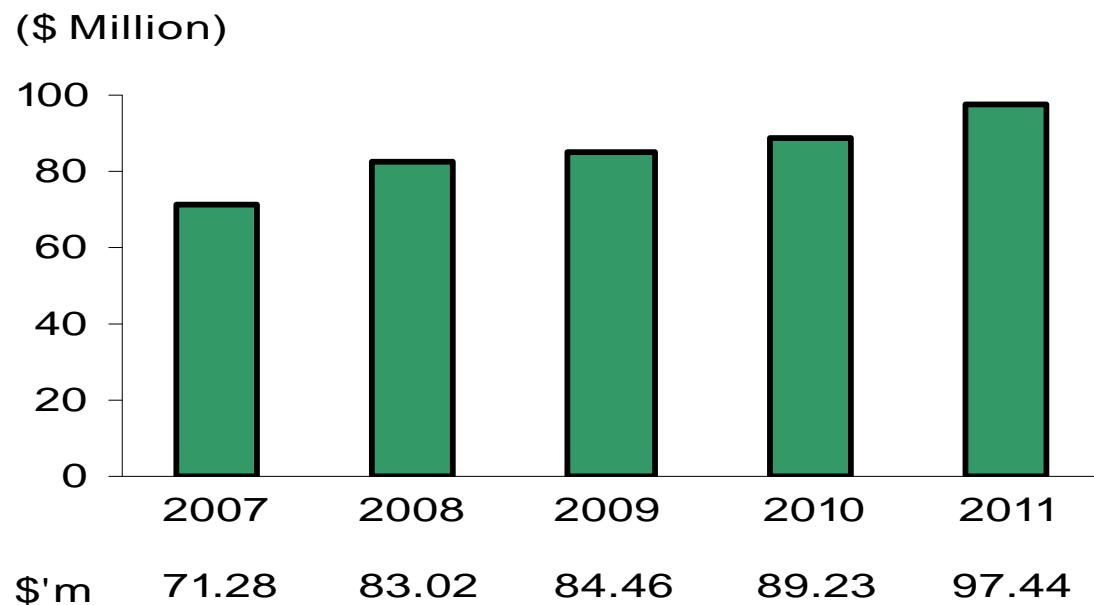
Financial Ratios

(\$)	Group	
	<u>2011</u>	<u>2010</u>
Dividend declared per share		
- Interim	0.03	0.03
- Interim Special	-	0.02
- Final	<u>0.12</u>	<u>0.12</u>
Total	<u>0.15</u>	<u>0.17</u>
NAV per share ⁽¹⁾	3.74	3.90

(1) NAV – net asset value

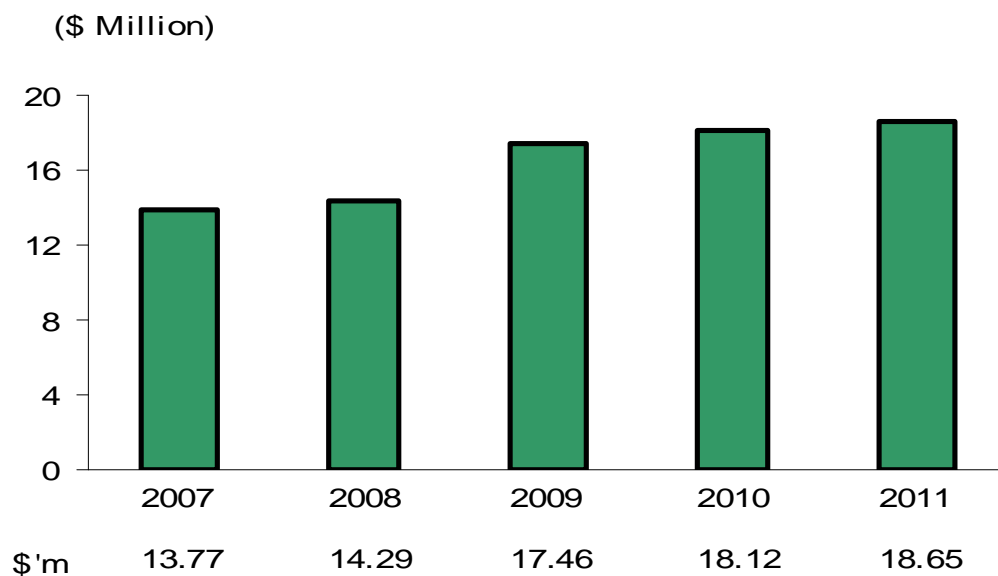
Five-year Development

(i) Group Gross Premiums

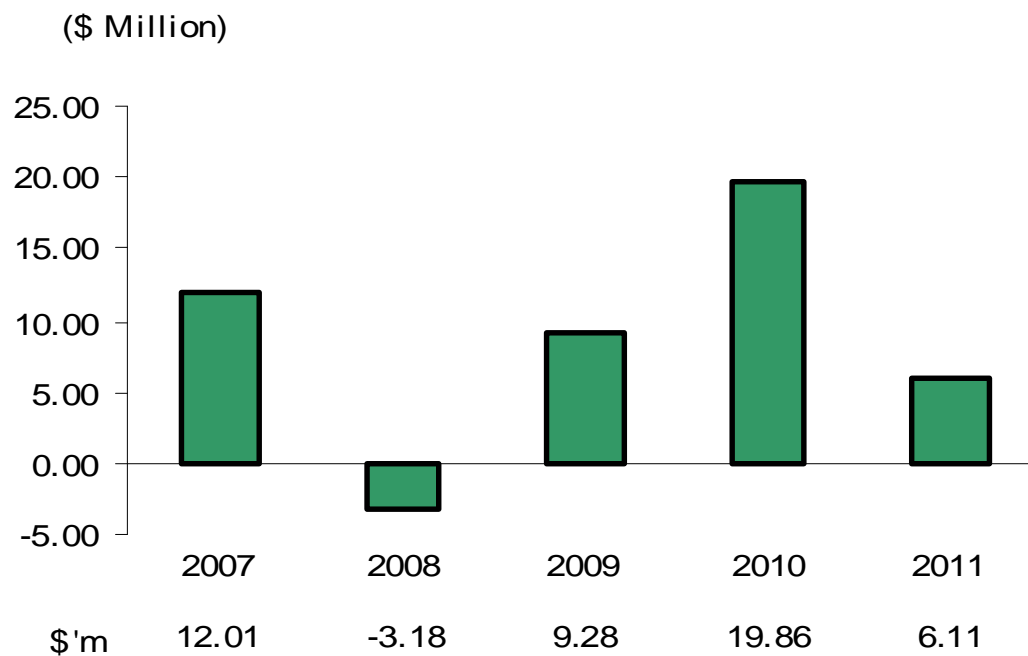


Five-year Development

(ii) Group Underwriting Profit

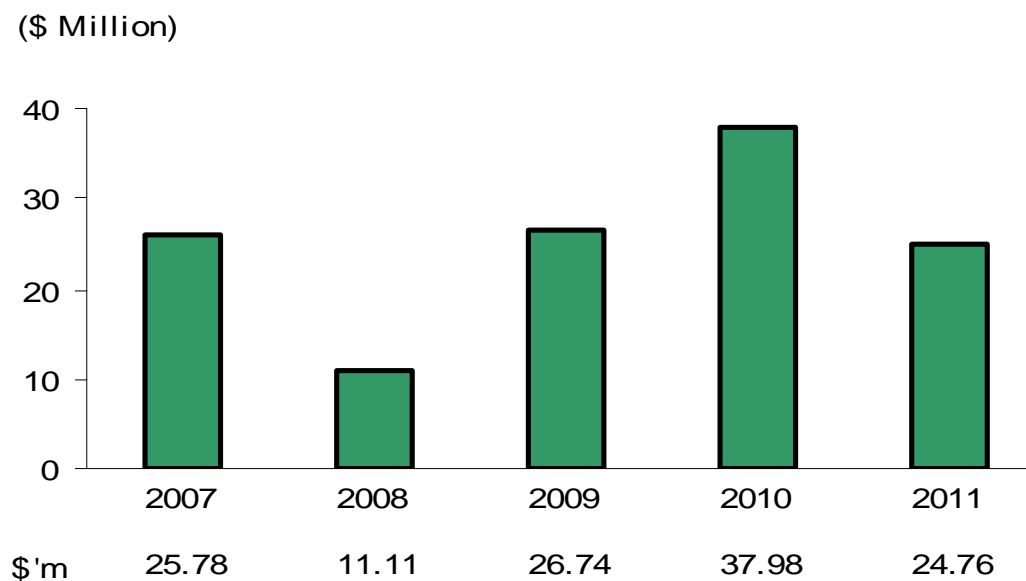


Five-year Development (iii) Group Other Income



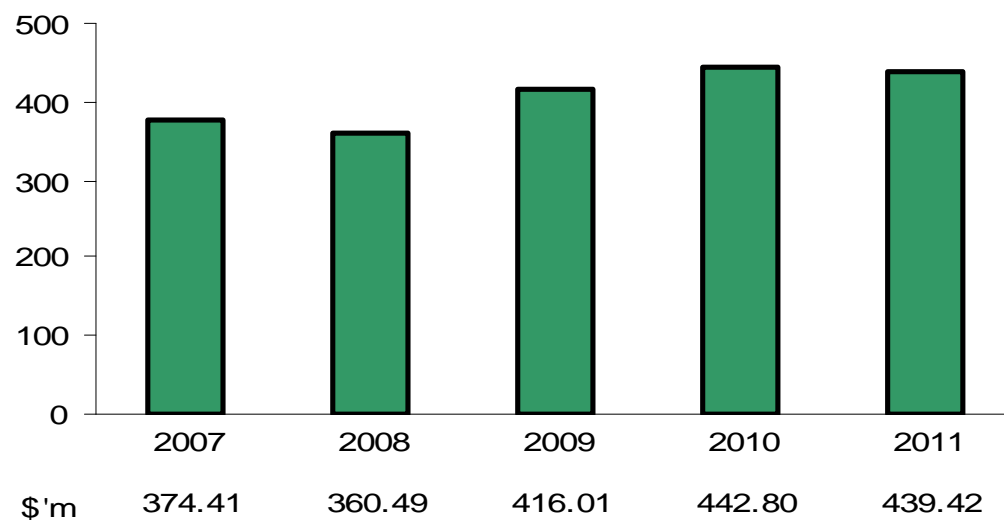
Five-year Development

(iv) Group Profit Before Tax



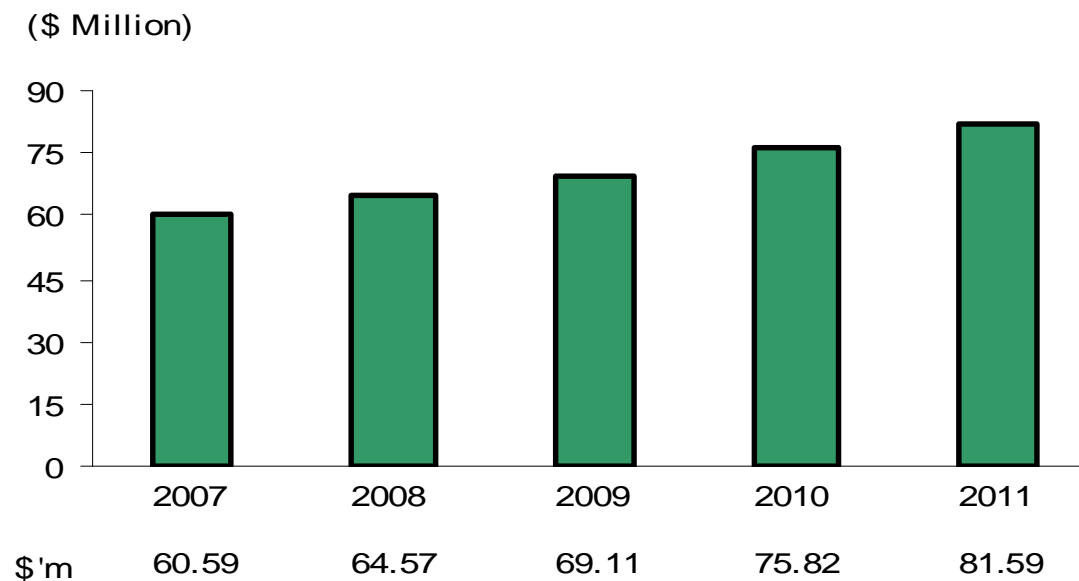
Five-year Development (v) Group Total Assets

(\$ Million)



Five-year Development

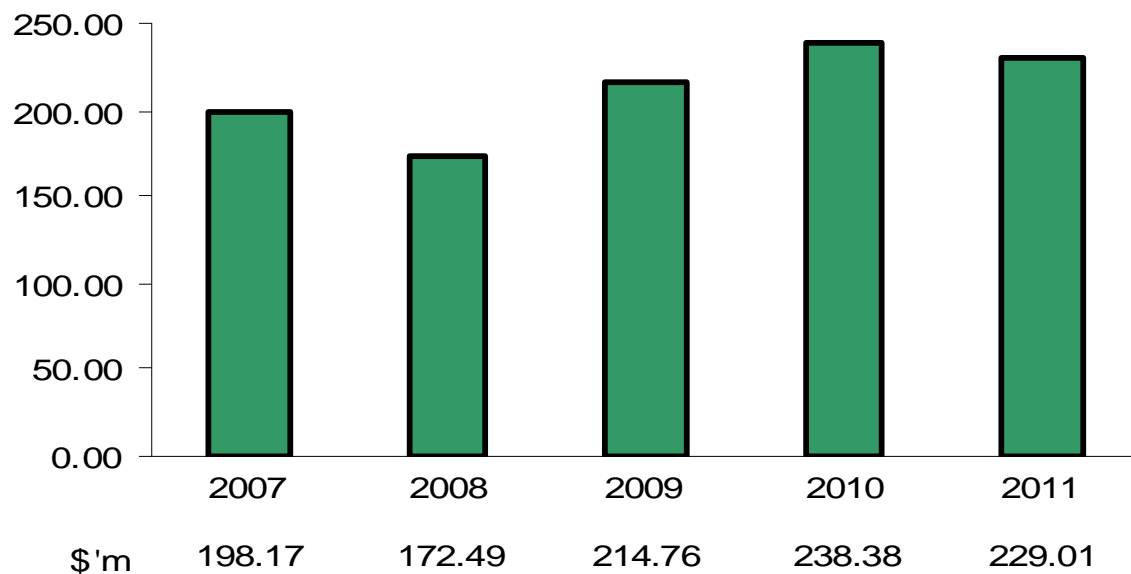
(vi) Group Net Technical Balances



Five-year Development

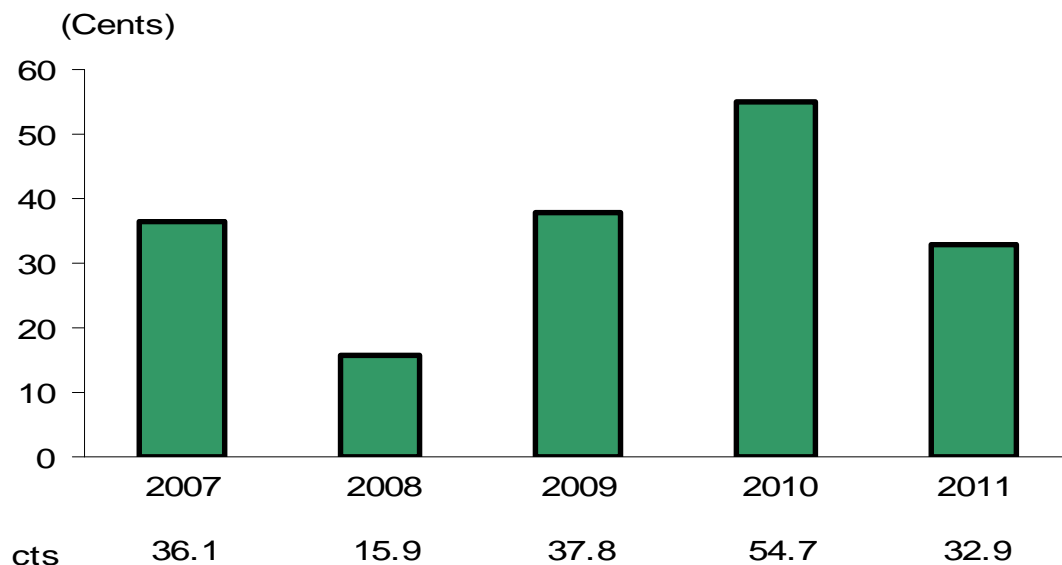
(vii) Group Shareholders' Equity

(\$ Million)



Five-year Development

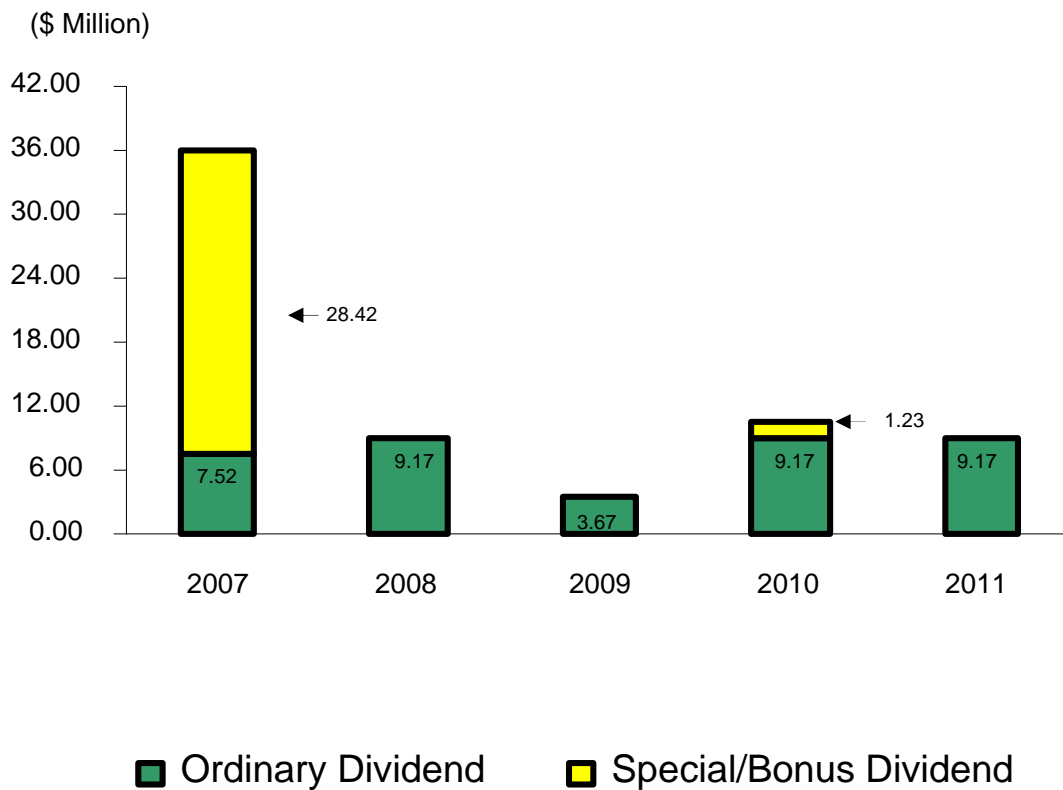
(viii) Group Earnings Per Share (basic & diluted)



Year 2007 : On 20 July 2007, the Company allotted and issued 20,385,000 new Rights Shares on the basis of one Rights Share for every two existing ordinary shares.

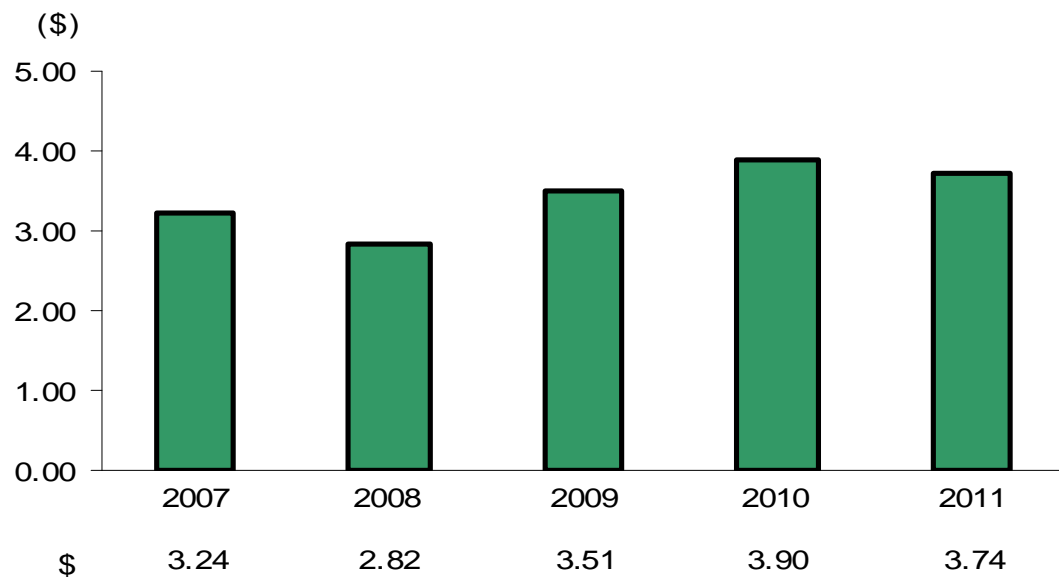
Five-year Development

(ix) Group Dividend Paid During The Year



Five-year Development

(x) Group Net Asset Value Per Share



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