

UNITED OVERSEAS INSURANCE LIMITED

Financial Highlights For Full Year 2010 Results

Disclaimer : This material that follows is a presentation of general background information about the Company's activities as at 31 December 2010. It is information given in summary form and does not purport to be complete. It is not to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. This material should be considered with professional advice when deciding if an investment is appropriate. The Company accepts no liability whatsoever with respect to the use of this material or its content.
(Singapore Company Registration No.: 197100152-R)

Profit For The Financial Year

(\$'000)	2010	Group 2009	Change
Gross premiums	89,234	84,464	+ 5.6%
Underwriting profit	18,119	17,462	+ 3.8%
Other income	19,862	9,281	+114.0%
Profit before tax	37,981	26,743	+ 42.0%

Selected Balance Sheet Items As At Year End

(\$'000)	Group		
	2010	2009	Change
Total assets	442,804	416,014	+ 6.4%
Net technical balances	75,821	69,114	+ 9.7%
Shareholders' equity	238,383	214,760	+11.0%

Financial Ratios

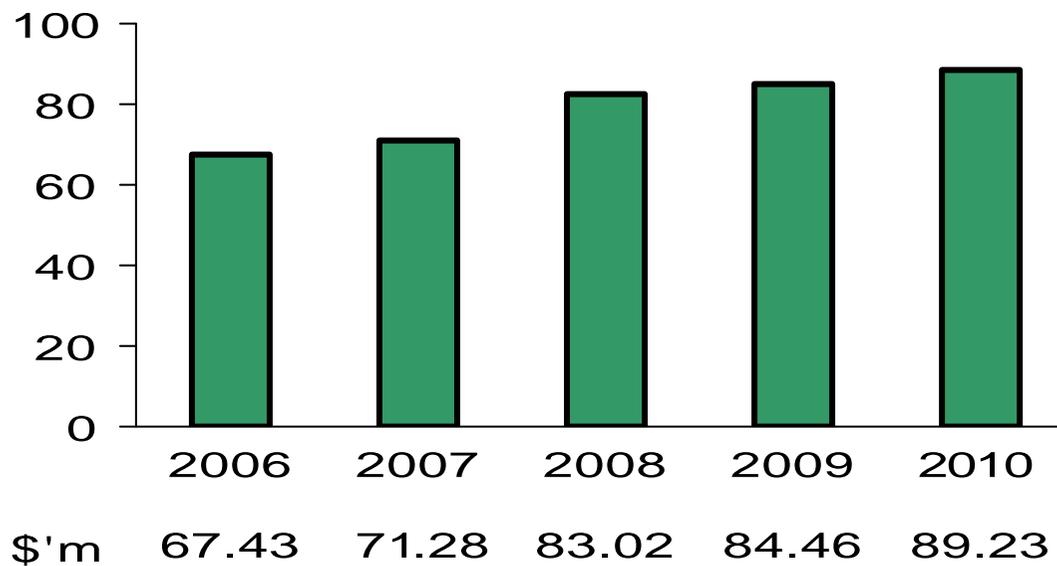
	Group	
(\$)	2010	2009
Dividend declared per share		
- Interim	0.03	0.03
- Interim Special	0.02	-
- Final	<u>0.12</u>	<u>0.12</u>
Total	<u>0.17</u>	<u>0.15</u>
NAV per share ⁽¹⁾	3.90	3.51

(1) NAV – net asset value

Five-year Development

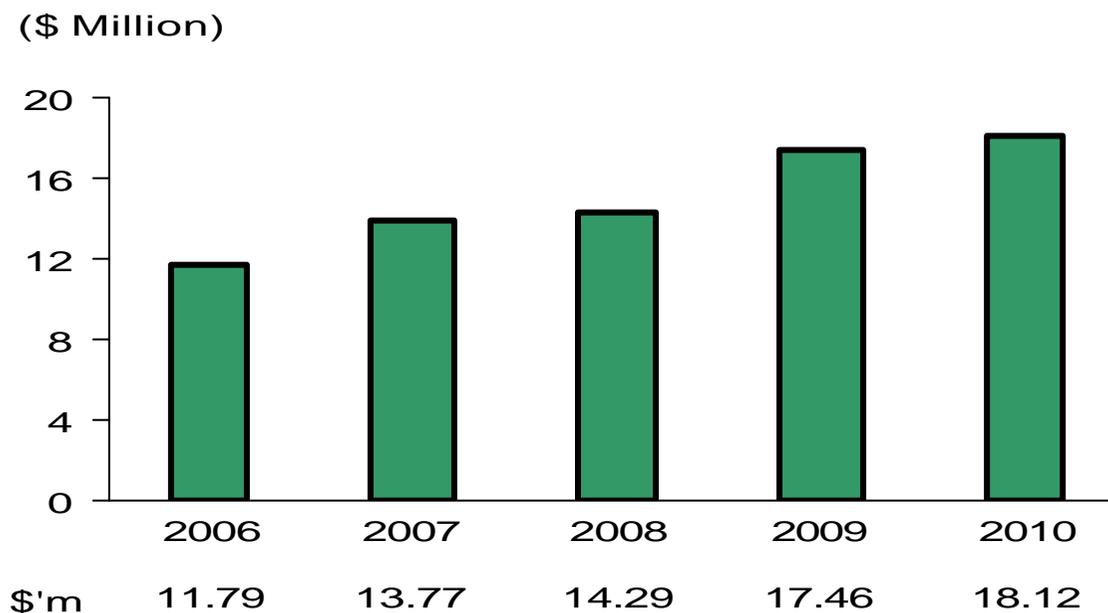
(i) Group Gross Premium

(\$ Million)



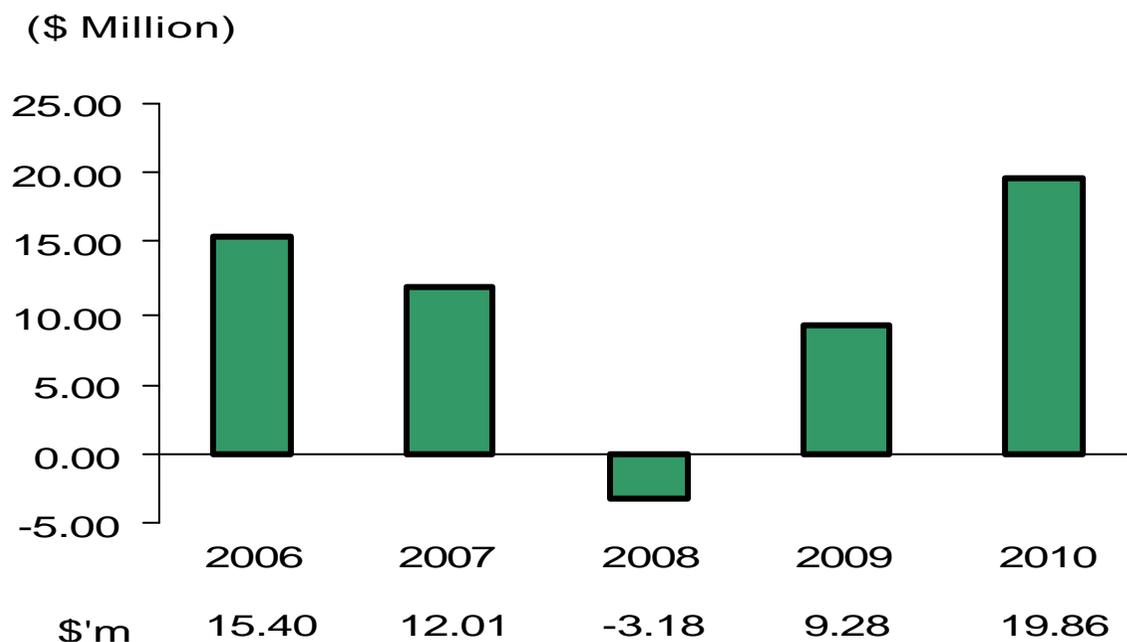
Five-year Development

(ii) Group Underwriting Profit



Five-year Development

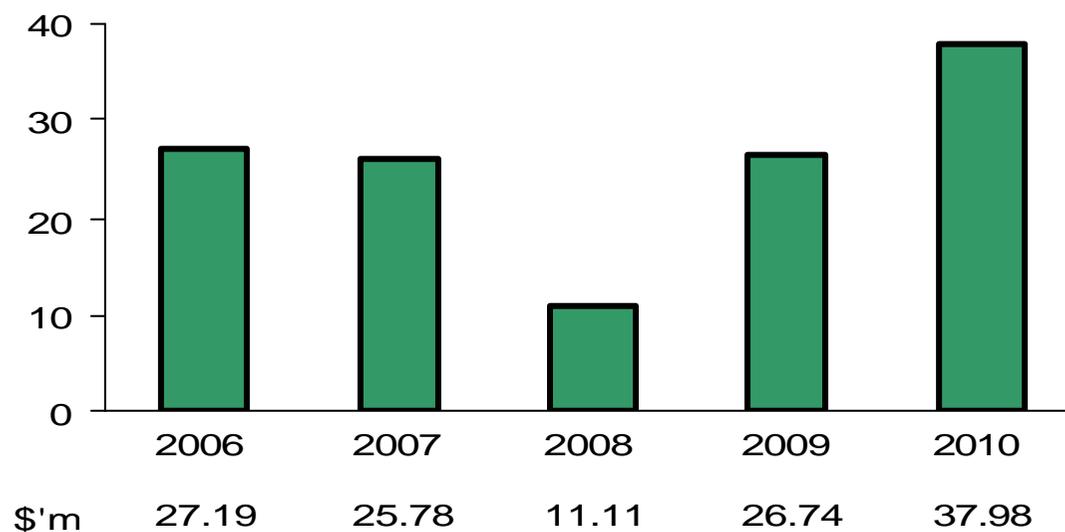
(iii) Group Other Income



Five-year Development

(iv) Group Profit Before Tax

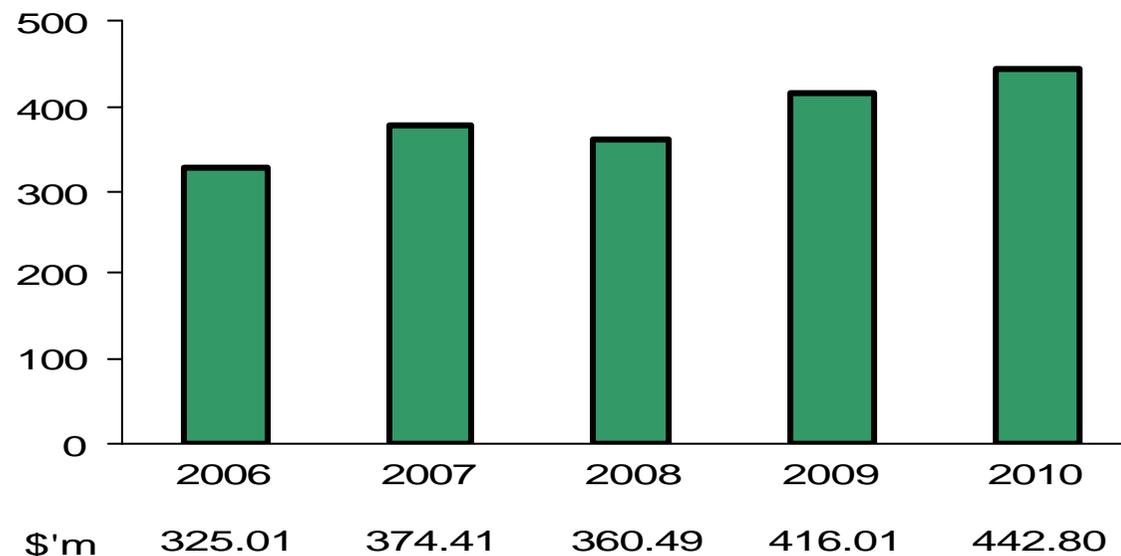
(\$ Million)



Five-year Development

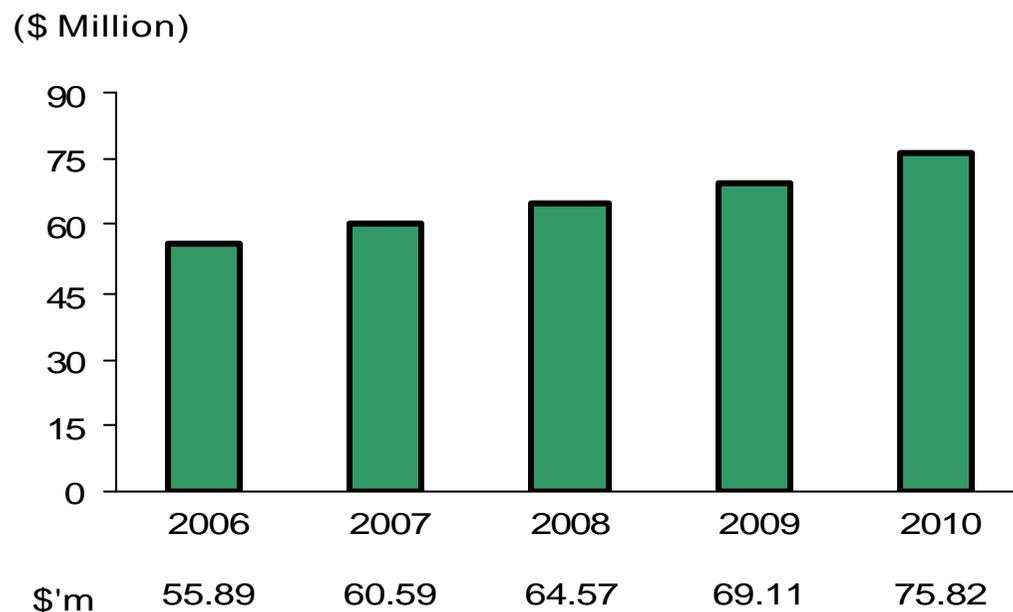
(v) Group Total Assets

(\$ Million)



Five-year Development

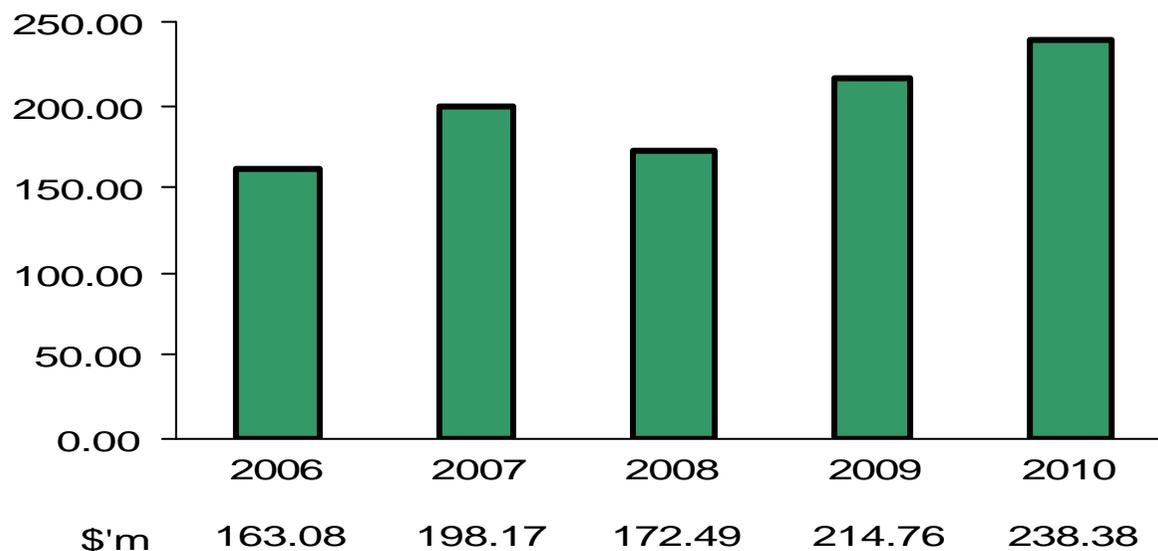
(vi) Group Net Technical Balances



Five-year Development

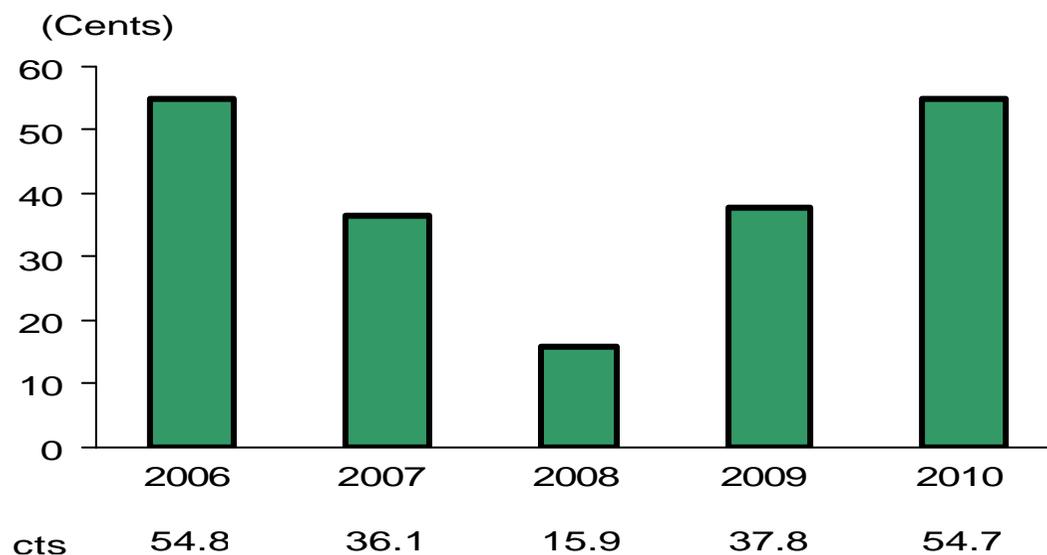
(vii) Group Shareholders' Equity

(\$ Million)



Five-year Development

(viii) Group Earnings Per Share (basic & diluted)

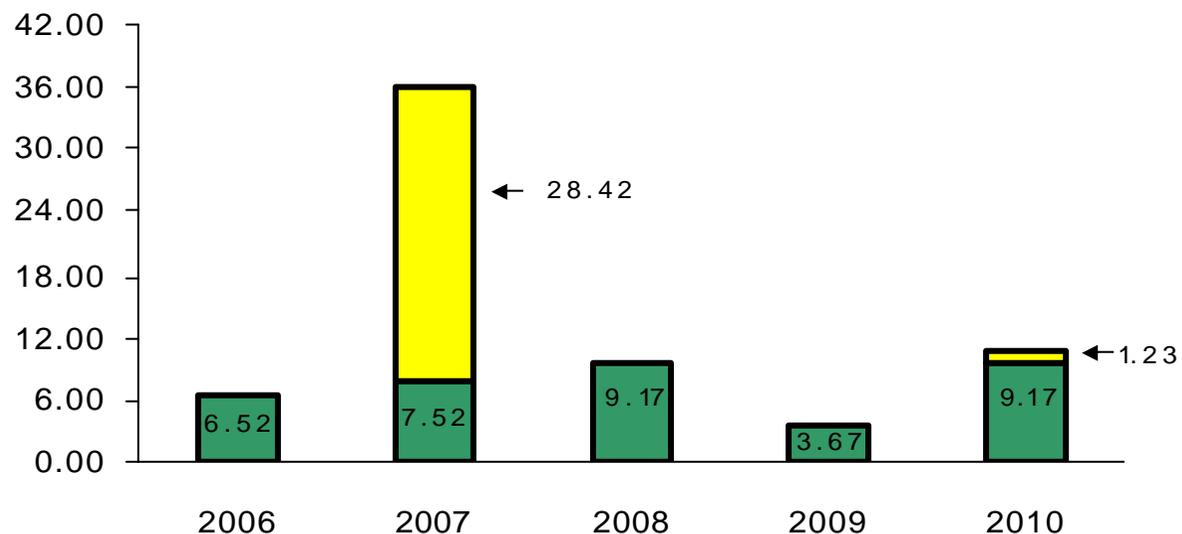


Year 2007 : On 20 July 2007, the Company allotted and issued 20,385,000 new Rights Shares on the basis of one Rights Share for every two existing ordinary shares.

Five-year Development

(ix) Group Dividend Paid During The Year

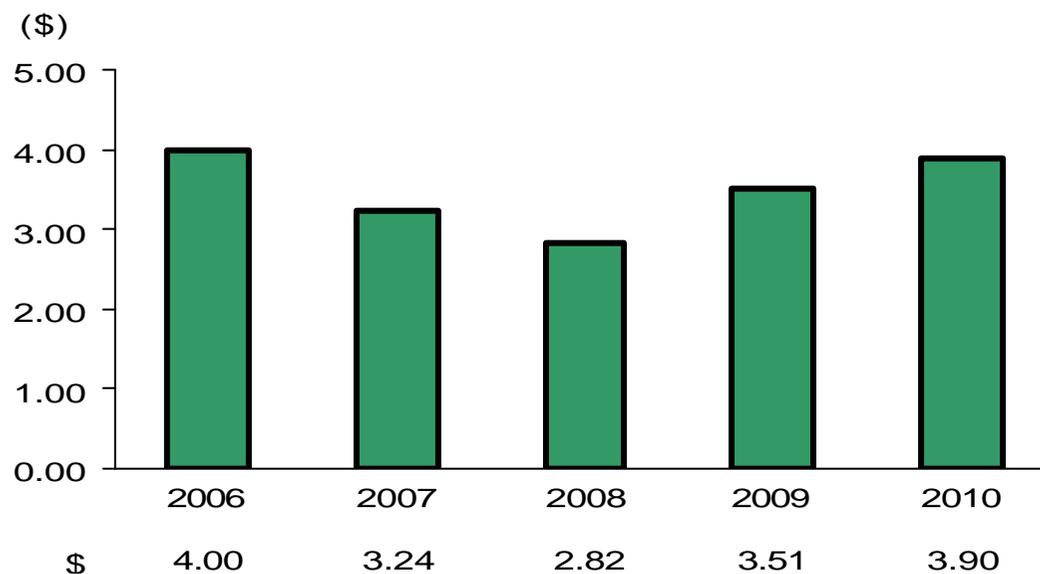
(\$ Million)



■ Ordinary Dividend ■ Special/Bonus Dividend

Five-year Development

(x) Group Net Asset Value Per Share



Year 2007 : On 20 July 2007, the Company allotted and issued 20,385,000 new Rights Shares on the basis of one Rights Share for every two existing ordinary shares.